

1 SEC. 2. Section one (1) of this Act is effective January 1, 1975 for tax years
2 beginning on or after January 1, 1975, and to this extent, the provisions of section
3 one (1) of this Act are retroactive.

1 SEC. 3. This Act, being deemed of immediate importance, shall take effect
2 and be in force from and after its publication in the West Des Moines Express, a
3 newspaper published in West Des Moines, Iowa, and in The Forest City Summit,
4 a newspaper published in Forest City, Iowa.

Approved April 19, 1976

I hereby certify that the foregoing Act, House File 1401, was published in the West Des
Moines Express, West Des Moines, Iowa on April 22, 1976, and in The Forest City Summit, Forest
City, Iowa on April 22, 1976.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1197

SPECIAL CHARTER CITY HOMESTEAD TAX CREDIT

H. F. 1576

AN ACT relating to the amount of the homestead tax credit allowed for claims filed between January
1, 1976 and July 1, 1976 and approved in any special charter city which levies and collects its own
taxes and making the Act retroactive.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Where any special charter city levies and collects its own taxes on
2 the effective date of Senate File one thousand sixty-two (1062), as enacted by the
3 Sixty-sixth General Assembly, 1976 Session, and approved by the governor the
4 amount of the homestead tax credit allowed under Senate File one thousand
5 sixty-two (1062), section twenty (20), as enacted by the Sixty-sixth General
6 Assembly, 1976 Session, and approved by the governor on eligible homesteads
7 within the city shall be computed as follows:

8 1. In an amount equal to the tax levy by the special charter city on the first
9 four thousand five hundred dollars of actual value for each eligible homestead.

10 2. In an amount equal to the remainder of the consolidated tax levy as
11 established by the county auditor on the first four thousand five hundred dollars
12 of actual value for each eligible homestead.

13 The homestead tax credit computed pursuant to subsection one (1) of this
14 section shall only be applicable for each homestead tax credit claimed between
15 January 1, 1976 and July 1, 1976, and approved. The homestead tax credit
16 computed pursuant to subsection two (2) of this section shall be applicable as
17 provided in Senate File one thousand sixty-two (1062)*, sections twenty (20),
18 twenty-one (21), and twenty-two (22), as enacted by the Sixty-sixth General
19 Assembly, 1976 Session and approved by the governor.

1 SEC. 2. In any special charter city which levies and collects its own taxes on
2 the effective date of Senate File one thousand sixty-two (1062), as enacted by the
3 Sixty-sixth General Assembly, 1976 Session, and approved by the governor the
4 city clerk shall compute that amount of credit allowed on each eligible homestead
5 within such city as provided in section one (1), subsection one (1) of this Act. Not
6 later than August 1, 1976, the city clerk shall certify the amount of the homestead
7 tax credits claimed for eligible homesteads in the city to the department of
8 revenue. The department shall reimburse the city in the same manner and at such
9 time as is presently provided by law.

*See Chapter 1067 hereof

1 SEC. 3. The provisions of this Act which are applicable to a special charter
 2 city which levies and collects its own taxes are effective to January 1, 1976 for
 3 credits claimed and approved in 1976 under chapter four hundred twenty-five
 4 (425) of the Code for a homestead tax credit on eligible homesteads which claims
 5 are computed by the city clerk in the manner provided in section one (1),
 6 subsection one (1), of this Act and payable during the fiscal year beginning
 7 July 1, 1976 and ending June 30, 1977 and to this extent the provisions of this Act
 8 are retroactive.

1 SEC. 4. This Act, being deemed of immediate importance, shall take effect
 2 and be in force from and after its publication in the Quad-City Times, a
 3 newspaper published in Davenport, Iowa, and in the Charles City Press, a
 4 newspaper published in Charles City, Iowa.

Approved June 10, 1976

I hereby certify that the foregoing Act, House File 1576, was published in the Quad-City Times, Davenport, Iowa on June 15, 1976, and in the Charles City Press, Charles City, Iowa on June 14, 1976.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1198

FISCAL YEARS FOR TAXES

H. F. 1200

AN ACT relating to the assessment date, tax year, collection period, and delinquency dates of property taxes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The three installments of property taxes which became delinquent
 2 on April 1, 1974, October 1, 1974, and April 1, 1975, pursuant to the provisions of
 3 chapter four hundred forty-five (445) of the Code, were the property taxes for the
 4 period beginning January 1, 1973 and ending June 30, 1974.

5 The two installments of property taxes which became delinquent on October 1,
 6 1975, and April 1, 1976, were the property taxes for the fiscal year beginning July
 7 1, 1974 and ending June 30, 1975.

1 SEC. 2. Section four hundred twenty-eight point four (428.4), unnumbered
 2 paragraph one (1)*, Code 1975, is amended to read as follows: Property shall be
 3 ~~taxed~~ assessed for taxation each year. Personal property shall be listed and
 4 assessed each year in the name of the owner of the personal property on the first
 5 day of January and the assessment made shall be the value of the personal property
 6 as of January first of the year of the assessment. Real estate shall be listed and
 7 valued in 1971 and every four years thereafter. The assessment of real estate shall
 8 be the value of the real estate as of January first of the year of the assessment. In any
 9 year, after the year in which an assessment has been made of all the real estate in
 10 any assessing jurisdiction, it shall be the duty of the assessor to value and assess
 11 or revalue and reassess, as the case may require, any real estate that ~~he~~ the
 12 assessor finds was incorrectly valued or assessed, or was not listed, valued and
 13 assessed, in the real estate assessment year immediately preceding, also any real
 14 estate ~~he~~ the assessor finds has changed in value subsequent to January 1 ~~first~~ of

*See also Chapter 1199, §1