43   NEW SECTION.   **Appeal.** Any person aggrieved by a notice to execute and file
44   a plat given by the auditor, or by the use of an erroneous plat for assessment and
45   taxation purposes, may within thirty days from the date of the notice appeal
46   therefrom to the board of supervisors by giving notice thereof in writing to the
47   board of supervisors and thereupon no further proceeding shall be taken by the
48   auditor.
49   NEW SECTION.   **Determination by board.** At its next session the board of
50   supervisors shall determine the matter and direct that a plat be executed and filed
51   or that the auditor accept a plat for filing, and shall specify the time within which
52   the action shall be taken. The aggrieved person shall be given an opportunity to
53   be heard in person or by counsel.
54   NEW SECTION.   **Plat requirements.** Every plat required by this chapter shall
55   describe the tract and any other subdivisions of the smallest congressional
56   subdivison of which the same is part, numbering them by progressive numbers,
57   setting forth the courses and distances, the number of acres, and other
58   memoranda as is necessary; and descriptions of the lots or subdivisions according
59   to the number and designation thereof on the plat shall be deemed sufficient for
60   all purposes. A plat recorded pursuant to this chapter is for assessment and
61   taxation purposes only and shall not constitute a dedication or impose any
62   liability upon the state or any of its political subdivisions.

1   SEC. 16.   Sections four hundred nine point twenty-seven (409.27), four hundred
2   nine point twenty-eight (409.28), four hundred nine point twenty-nine (409.29),
3   four hundred nine point thirty (409.30), four hundred nine point thirty-one
4   (409.31), four hundred nine point thirty-two (409.32), four hundred nine point
5   thirty-three (409.33), four hundred nine point thirty-four (409.34), four hundred
6   nine point thirty-five (409.35), and four hundred nine point thirty-six (409.36),
7   Code 1975, are repealed.

Approved June 23, 1976

CHAPTER 1191

TAX YEAR FOR INCOME TAXES

H. F. 392

AN ACT relating to the definition of tax year for corporation and individual income tax returns and making the Act retroactive.

Be It Enacted by the General Assembly of the State of Iowa:

1   SECTION 1.   Section four hundred twenty-two point four (422.4), subsection
2   four (4), Code 1975, is amended to read as follows:
3   4. The words "tax year" mean the calendar year, or the fiscal year ending
4   during such calendar year, upon the basis of which the net income is computed
5   under this division.
6   *a. If a taxpayer has made the election provided by section four hundred forty-one*
7   *(441), subsection f, of the Internal Revenue Code of 1954, "tax year" means the*
8   *annual period so elected, varying from fifty-two to fifty-three weeks.*
9   *b. If the effective date or the applicability of a provision of this division is expressed*
10   *in terms of a tax year beginning, including or ending with reference to a specified date*
11   *which is the first or last day of a month, a tax year described in paragraph a of this*
12   *subsection shall be treated as beginning with the first day of the calendar month*
13   *beginning nearest to the first day of the tax year or as ending with the last day of the*

14 *calendar month ending nearest to the last day of the tax year.*
15   *c. This section is effective for tax years ending on or after December 14, 1975.*

1   SEC. 2.   The provisions of this Act are effective December 14, 1975 for all tax
2   years ending on or after December 14, 1975 and to this extent the provisions of
3   this Act are retroactive.

1   SEC. 3.   This Act, being deemed of immediate importance, shall take effect
2   and be in force from and after its publication in the Dallas County News, a
3   newspaper published in Adel, Iowa, and in the Cherokee Daily Times, a
4   newspaper published in Cherokee, Iowa.

Approved March 19, 1976

I hereby certify that the foregoing Act, House File 392, was published in the Dallas County
News, Adel, Iowa on March 24, 1976, and in the Cherokee Daily Times, Cherokee, Iowa on March 25,
1976.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1192

INTERNAL REVENUE CODE UPDATED

S. F. 1060

AN ACT relating to references to the internal revenue code in the computation of individual and
corporate income tax and the franchise tax and making the Act retroactive.

Be It Enacted by the General Assembly of the State of Iowa:

1   SECTION 1.   Section four hundred twenty-two point four (422.4), subsection
2   seventeen (17), Code 1975, as amended by Acts of the Sixty-sixth General
3   Assembly, 1975 Session, chapter two hundred six (206), section one (1), is
4   amended to read as follows:
5   17. "Internal Revenue Code of 1954" means the Internal Revenue Code of
6   1954, as amended to and including January 1, ~~1975~~ *1976.*

1   SEC. 2.   Section four hundred twenty-two point thirty-two (422.32), subsection
2   four (4), Code 1975, as amended by Acts of the Sixty-sixth General Assembly,
3   1975 Session, chapter two hundred six (206), section two (2), is amended to read
4   as follows:
5   4. "Internal Revenue Code of 1954" means the Internal Revenue Code of 1954,
6   as amended to and including January 1, ~~1975~~ *1976.*

1   SEC. 3.   Section four hundred twenty-two point sixty-one (422.61), subsection
2   four (4), Code 1975, as amended by Acts of the Sixty-sixth General Assembly,
3   1975 Session, chapter two hundred six (206), section three (3), is amended to read
4   as follows:
5   4. "Net income" means the net income of the financial institution computed in
6   accordance with section 422.35, with the exception that interest and dividends
7   from federal securities shall not be subtracted and interest and dividends from
8   evidences of indebtedness and securities of this state and its political subdivisions,
9   exempt from federal income tax under the Internal Revenue Code of 1954 as
10 amended to and including January 1, ~~1975~~ *1976,* shall not be added.

1   SEC. 4.   Sections one (1), two (2) and three (3) of this Act are retroactive to
2   January 1, 1975 for tax years beginning on or after January 1, 1975 and to this
3   extent the provisions of this Act are retroactive.