

CHAPTER 1183

JUDGMENTS AGAINST CITIES

H. F. 1362

AN ACT relating to payment of judgments by cities.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. If a final judgment is entered against a city with a population of
2 five hundred or less for an amount in excess of eighty-eight thousand dollars over
3 and above what is covered by liability insurance, such city may spread the
4 budgeting and payment of that portion not covered by insurance over a period of
5 time not to exceed ten years. Interest shall be paid by the city on the unpaid
6 balance. This paragraph shall only apply to final judgments entered but not fully
7 satisfied prior to the effective date of this Act.

1 SEC. 2. This Act, being deemed of immediate importance, shall take effect
2 and be in force from and after its publication in The Sioux City Journal, a
3 newspaper published in Sioux City, Iowa, and in The Anthon Herald, a
4 newspaper published in Anthon, Iowa.

Approved 10, 1976

I hereby certify that the foregoing Act, House File No. 1362, was published in The Sioux City Journal, Sioux City, Iowa on March 18, 1976, and in The Anthon Herald, Anthon, Iowa on March 24, 1976.

MELVIN D. SYNHORST, *Secretary of State*

CHAPTER 1184

SHORT-TERM LOANS TO CITIES

H. F. 1361

AN ACT relating to short-term loans of cities.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred eighty-four point ten (384.10), Code 1975, is
2 amended to read as follows:

3 **384.10 Short-term loans.** A city may negotiate short-term loans, and may
4 issue warrants as provided in chapter 74, in anticipation of and not in excess of
5 its estimated revenues for the current fiscal year; ~~except that.~~ *However,* natural
6 disaster loans from the state or federal government *and loans for projects where*
7 *payment of state or federal funds has been guaranteed but receipt of such funds may*
8 *not coincide with the fiscal year,* may be negotiated in anticipation of revenues for
9 a period of time longer than the current fiscal year.

Approved April 26, 1976