

CHAPTER 1038

BOARD OF REGENTS

S. F. 1275

AN ACT appropriating and allocating funds to the state board of regents to supplement funds appropriated for the 1975-1976 fiscal year.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. There is appropriated from the general fund of the state to the
2 state board of regents the sum of one million five hundred thousand (1,500,000)
3 dollars, or so much thereof as is necessary, for the purpose of supplementing
4 funds available to the state board of regents during the fiscal period commencing
5 July 1, 1975. The state board of regents shall allocate moneys from funds
6 appropriated by this section to institutions under its control to replace losses of
7 anticipated revenue resulting because federal educational and capitation grants
8 do not become available. Moneys shall not be allocated under this section unless
9 such allocation is first approved by the governor and the state comptroller. It is
10 not the intent of this section to supplement federal funds relating solely to
11 sponsored research grants to institutions under the jurisdiction of the board of
12 regents.

1 SEC. 2. Notwithstanding the provisions of the Acts of the Sixty-sixth General
2 Assembly, 1975 Session, chapter sixty (60), section seven (7), the state board of
3 regents may expend for the benefit of institutions under its control any funds
4 appropriated to the state board of regents by such act if such funds were
5 budgeted for fuel and electricity during the 1975-1976 fiscal year and it is
6 determined by the state board of regents that such funds will not be needed for
7 such purposes. The funds shall be expended for operating purposes.

1 SEC. 3. This Act, being deemed of immediate importance, shall take effect
2 and be in force from and after its publication in the Grinnell Herald-Register, a
3 newspaper published in Grinnell, Iowa, and in The Independent, a newspaper
4 published in Hawarden, Iowa.

Approved May 10, 1976

I hereby certify that the foregoing Act, Senate File 1275, was published in the Grinnell Herald-Register, Grinnell, Iowa on May 17, 1976, and in The Independent, Hawarden, Iowa on May 20, 1976.

MELVIN D. SYNHORST, *Secretary of State*