

CHAPTER 1278

HARLAN LEGALIZING ACT

S. F. 1320

AN ACT to legalize and validate the proceedings of the board of trustees of the municipal electric plant and system of the city of Harlan, Iowa, authorizing and providing for the issuance of electric revenue bonds of said city and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said city.

WHEREAS it appears from the records of the board of trustees of the municipal electric plant and system of the city of Harlan, Iowa, that pursuant to a public hearing held in and for said city said board of trustees has by resolution adopted on March 14, 1974, authorized and provided for the issuance of electric revenue bonds of said city in the principal amount of one million nine hundred ninety thousand dollars (\$1,990,000) for the purpose of improving the municipal electric light and power plant and system of said city, said electric revenue bonds and interest thereon to be payable solely and only out of the net earnings of said municipal electric light and power plant and system; and

WHEREAS doubts have arisen concerning the validity and legal sufficiency of said proceedings and provisions made for the issuance and payment of said electric revenue bonds and it is deemed advisable to put such doubts and all others that might arise concerning the same forever at rest; NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the board of
2 trustees of the municipal electric plant and system of the city of
3 Harlan, Iowa, preliminary to, in connection with and providing for the
4 issuance of electric revenue bonds of said city to the amount of one
5 million nine hundred ninety thousand dollars (\$1,990,000) pursuant to
6 and as provided in the resolution adopted by said board of trustees on
7 March 14, 1974, are hereby legalized, validated and confirmed and said
8 electric revenue bonds issued, sold and delivered pursuant to and in
9 accordance with said proceedings are hereby declared to be legal and
10 to constitute valid and binding obligations of said city in accordance
11 with their terms.

1 SEC. 2. This Act, being deemed of immediate importance, shall
2 take effect and be in force from and after its publication in Council
3 Bluffs Nonpareil, a newspaper published in Council Bluffs, Iowa, and
4 in The Harlan News-Advertiser, a newspaper published in Harlan,
5 Iowa, without expense to the state.

Approved May 9, 1974

I hereby certify that the foregoing Act, Senate File 1320, was published in the Council Bluffs Nonpareil, Council Bluffs, Iowa, May 15, 1974, and in The Harlan News-Advertiser, Harlan, Iowa, May 20, 1974.

MELVIN D. SYNHORST, *Secretary of State.*