

1 SEC. 9.143. Section five hundred thirty-three point fourteen  
2 (533.14), Code 1973, is amended to read as follows:  
3 **533.14 Interest rates.** Interest rates on loans made by a credit  
4 union shall not exceed one percent a month on unpaid balances, *except*  
5 *that with respect to consumer loans, a credit union may charge the*  
6 *finance charge permitted in sections two point four hundred one*  
7 *(2.401) and two point four hundred two (2.402) of the Iowa Con-*  
8 *sumer Credit Code.*

Approved June 3, 1974

## CHAPTER 1251

### PERSONAL PROPERTY REMOVED FROM REAL ESTATE

S. F. 354

AN ACT relating to property unlawfully placed on public or private property.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. NEW SECTION.  
2 1. The owner or other lawful possessor of real property may remove  
3 or cause to be removed any motor vehicle or other personal property  
4 which has been unlawfully parked or placed on that real property, and  
5 may place or cause such personal property to be placed in storage until  
6 the owner of the same pays a fair and reasonable charge for towing,  
7 storage, or other expense incurred. The real property owner or pos-  
8 sessor, or his agent, shall not be liable for damages caused to the per-  
9 sonal property by the removal or storage unless the damage is caused  
10 willfully or by gross negligence.  
11 2. The real property owner or possessor shall notify the sheriff of  
12 the county where the real property is located of the removal of the  
13 motor vehicle or other personal property. If the owner of the motor  
14 vehicle or other personal property can be determined, he shall be  
15 notified of the removal by the sheriff by certified mail, return receipt  
16 requested. If such owner cannot be identified, notice by one publica-  
17 tion in one newspaper of general circulation in the area where the  
18 personal property was parked or placed shall be sufficient to meet all  
19 notice requirements under this Act. If the personal property has not  
20 been reclaimed by the owner within six months after notice has been  
21 effected, it may be sold by the sheriff at public or private sale. The net  
22 proceeds after deducting the cost of the sale shall be applied to the cost  
23 of removal and storage of the property, and the remainder, if any,  
24 shall be paid to the county treasurer for the use and benefit of the  
25 county general fund.

Approved May 10, 1974