

## CHAPTER 1248

## SAVINGS AND LOAN DIVISION

S. F. 1383

AN ACT providing for the establishment of a revolving fund, assessment of administrative expenses, and continuation of the appropriation to the auditor of state's savings and loan division.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred thirty-four point sixty-one  
2 (534.61), subsection one (1), Code 1973, is amended to read as follows:  
3 534.61 Fees.

4 1. Payable to state auditor. Associations shall pay fees by deliver-  
5 ing to the supervisor a check payable to the state auditor. *All fees*  
6 *collected under the provisions of this chapter shall be deposited with*  
7 *the treasurer of state in a separate fund to be known as the savings*  
8 *and loan revolving fund. All expenses necessary to carry out the pro-*  
9 *visions of this chapter shall be paid from the savings and loan revolv-*  
10 *ing fund.*

1 SEC. 2. Section five hundred thirty-four point sixty-one (534.61),  
2 subsection four (4), Code 1973, is amended to read as follows:

3 4. Supervision and examination fee. At the time of filing its annual  
4 report each association shall pay to the auditor of state, an annual  
5 filing fee of fifty dollars. The supervisor ~~may~~ shall assess against any  
6 association the actual and necessary expenses incidental to any exami-  
7 nations, or to supervision, or to any special audit made pursuant to an  
8 order of the supervisor acting under authority of this chapter. *The*  
9 *annual assessment to each association shall also include a fair propor-*  
10 *tion of the cost of administration of the savings and loan division.*

1 SEC. 3. Acts of the Sixty-fifth General Assembly, 1973 Session,  
2 chapter nine (9), section seven (7), is amended to read as follows:

3 Sec. 7. Notwithstanding the provisions of section eight point  
4 thirty-three (8.33) of the Code, all unencumbered or unobligated bal-  
5 ances of appropriations made by this Act for the first fiscal year of  
6 the biennium commencing July 1, 1973, *except the balance of the*  
7 *appropriation made in section one (1), subsection two (2), para-*  
8 *graph b, which shall carry forward to the savings and loan revolving*  
9 *fund established in section one (1) of this Act, shall, on August 31,*  
10 *1974, revert to the state treasury and to the credit of the fund from*  
11 *which appropriated. In all other respects the provisions of section*  
12 *eight point thirty-three (8.33) of the Code shall apply to appropria-*  
13 *tions made for the first fiscal year of such biennium. Unencumbered*  
14 *or unobligated balances of appropriations made for the second fiscal*  
15 *year of such biennium shall be subject to section eight point thirty-*  
16 *three (8.33) of the Code.*

Approved May 11, 1974