

40 and present values may be based on such other table of mortality as
41 may be specified by the company and approved by the commissioner.

Approved May 27, 1974

CHAPTER 1242

INSURANCE COMPANIES ANNUAL STATEMENT

H. F. 392

AN ACT relating to the annual statement of insurance companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred eight point eleven (508.11), Code
2 1973, is amended by adding the following new subsection:

3 NEW SUBSECTION. All other information as required by the na-
4 tional association of insurance commissioners' annual statement blank.

1 SEC. 2. Section five hundred fifteen point sixty-three (515.63),
2 Code 1973, is amended by adding the following new unnumbered para-
3 graph:

4 NEW UNNUMBERED PARAGRAPH. Fifteenth—All other information
5 as required by the national association of insurance commissioners'
6 annual statement blank.

Approved March 29, 1974

CHAPTER 1243

INSURANCE COMPANY AUTHORITY

H. F. 639

AN ACT relating to the annual certificate of authority of insurance companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred eight point thirteen (508.13),
2 Code 1973, is amended to read as follows:

3 508.13 **Annual certificate of authority.** On receipt of the deposit
4 provided in subsection 13 of section 511.8 and the statement, and the
5 statement and evidence of investment of foreign companies, all of
6 which shall be renewed annually, by the first day of March, the com-
7 missioner of insurance shall issue a certificate setting forth the cor-
8 porate name of the company, its home office, that it has fully com-
9 plied with the laws of the state and is authorized to transact the
10 business of life insurance for the ensuing year, which certificate shall
11 expire on the first day of ~~April~~ *May* of the ensuing year, or sooner
12 upon thirty days' notice given by the commissioner, of the next annual
13 valuation of its policies. Such certificate shall be renewed annually,