

1 SEC. 16. Section five hundred two point thirty-one (502.31), Code
2 1973, is amended by striking the section and inserting in lieu thereof
3 the following:

4 502.31 **Statement open to public.** The information contained in or
5 filed with a registration statement or application shall be made avail-
6 able to the public under such rules as the commissioner of insurance
7 prescribes or at his discretion.

1 SEC. 17. Chapter five hundred two (502), Code 1973, is amended
2 by adding the following new section:

3 **NEW SECTION. Restitution.** Any person convicted of a violation
4 of this chapter which involves the loss of a purchaser's money shall,
5 upon conviction, be required to prepare a plan of restitution. The pro-
6 visions of chapter two hundred ninety-five (295), Acts of the Sixty-
7 fifth General Assembly, 1973 Session, section eight (8) shall apply to
8 restitution allowed under this section, insofar as applicable; provided,
9 however, that probation or deferred judgment shall not be necessary
10 to require restitution under this section.

1 SEC. 18. This Act, being deemed of immediate importance, shall
2 take effect and be in force from and after its publication in the West
3 Des Moines Express, a newspaper published in West Des Moines,
4 Iowa, and in The Whittemore Champion, a newspaper published in
5 Whittemore, Iowa.

Approved April 25, 1974

I hereby certify that the foregoing Act, House File 1432, was published in the West Des Moines Express, West Des Moines, Iowa, May 2, 1974, and in The Whittemore Champion, Whittemore, Iowa, May 2, 1974.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 1239

INSURANCE COMPANIES

H. F. 526

AN ACT relating to the examination of insurance companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred seven point one (507.1), Code
2 1973, is amended to read as follows:

3 507.1 **"Company" defined.** The word "company" as used in this
4 chapter shall mean all companies or associations organized under the
5 provisions of chapters 508, 510, 511, *five hundred twelve (512), five*
6 *hundred fourteen (514), 515, five hundred fifteen C (515C), 518A of*
7 *the Code*, associations subject to the provisions of chapters 518 and
8 520, and all companies or associations admitted or seeking to be ad-
9 mitted to this state under the provisions of any of the chapters
10 herein referred to.

1 SEC. 2. Section five hundred ten point twelve (510.12), Code 1973,
2 is amended to read as follows:

3 **510.12 Publication of report—examination and expense.** The com-
 4 missioner of insurance shall publish such annual statement in detail in
 5 his report, and for the purpose of verifying it he may make or cause
 6 to be made an examination of the affairs of any such association at its
 7 expense, which shall be, if done by him or his clerk, necessary hotel
 8 and traveling expenses only, if, by a person not regularly employed in
 9 his office, the actual cost thereof, ~~not exceeding ten dollars per day~~ for
 10 the time required and actual expenses; but the examination herein
 11 provided for shall be in addition to those authorized by the provisions
 12 of section 507.2.

1 **SEC. 3.** Section five hundred ten point twenty-one (510.21), Code
 2 1973, is amended to read as follows:

3 **510.21 Examiner's fee—payment.** If the commissioner appoints
 4 someone not receiving a regular salary in his office to make this exami-
 5 nation, such examiner shall receive ~~ten dollars per day a per diem in~~
 6 *an amount fixed by the commissioner* for his services in addition to
 7 his actual traveling and hotel expenses, to be paid by the association
 8 examined, or by the state on the approval of the executive council, if
 9 the association fails to pay the same.

1 **SEC. 4.** Section five hundred twelve point twenty (512.20), Code
 2 1973, is amended to read as follows:

3 **512.20 Expense.** The expense of such examination shall be ~~limited~~
 4 ~~to five dollars per day fixed by the commissioner and shall include a~~
 5 *per diem charge for the examiners* and the necessary expenses of
 6 travel and for hotel bills.

Approved March 4, 1974

CHAPTER 1240

RECIPROCAL ENFORCEMENT AGAINST INSURERS

H. F. 1177

AN ACT to provide for reciprocal enforcement of court orders against insurers.

Be It Enacted by the General Assembly of the State of Iowa:

1 **SECTION 1.** Section five hundred seven A point six (507A.6), Code
 2 1973, is amended by striking subsection six (6).

1 **SEC. 2.** Chapter five hundred seven A (507A), Code 1973, is
 2 amended by adding the following new section:

3 **NEW SECTION.** The attorney general upon request of the commis-
 4 sioner of insurance may proceed in the courts of this state or any
 5 reciprocal state to enforce an order or decision in any court proceed-
 6 ing or in any administrative proceeding before the commissioner of
 7 insurance.

8 1. As used in this section, unless the context otherwise requires:
 9 a. "Reciprocal state" means any state or territory of the United
 10 States the laws of which contain procedures substantially similar to
 11 those specified in this section for the enforcement of decrees or orders
 12 in equity issued by courts located in other states or territories of the