

9 four hundred sixty-seven D point seven (467D.7), four hundred sixty-  
 10 seven D point eight (467D.8), four hundred sixty-seven D point ten  
 11 (467D.10), subsections two (2), three (3) and four (4), sections four  
 12 hundred sixty-seven D point eleven (467D.11), four hundred sixty-  
 13 seven D point twelve (467D.12), four hundred sixty-seven D point  
 14 fourteen (467D.14), four hundred sixty-seven D point fifteen  
 15 (467D.15), four hundred sixty-seven D point twenty (467D.20), four  
 16 hundred sixty-seven D point twenty-one (467D.21), four hundred  
 17 sixty-seven D point twenty-two (467D.22), unnumbered paragraph  
 18 one (1), and section four hundred sixty-seven D point twenty-three  
 19 (467D.23), Code 1973, and to such extent the enumerated sections and  
 20 subsections are amended.

Approved May 27, 1974

## CHAPTER 1237

### CO-OPERATIVE ASSOCIATIONS

H. F. 335

AN ACT relating to annual reports of cooperative associations.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred ninety-nine point forty-nine  
 2 (499.49), unnumbered paragraph one (1), Code 1973, is amended to  
 3 read as follows:

4 Each association shall, before April ~~1~~ *first* of each year, file a report  
 5 with the secretary of state on forms prescribed by him, to be accom-  
 6 panied by the annual fee required by section 499.45, subsection 4.  
 7 Such report shall be ~~sworn to~~ *signed* by an officer of the association,  
 8 or a receiver or trustee liquidating its affairs, and shall state:

Approved March 4, 1974

## CHAPTER 1238

### SECURITIES LAW MODIFICATIONS

H. F. 1432

AN ACT relating to the definition of "security" and providing for the clarification and modification of certain exemptions under the Iowa securities law; relating to the registration requirements of those operating as dealers in securities, and to the licensing and examination fees payable by dealers and salesmen of securities, and increasing the amount of the surety bond to be obtained prior to being registered as a securities dealer; relating to the requirements of escrow agreements entered into under the Iowa securities law; relating to the public disclosure of information required to be furnished the commissioner of insurance; and providing penalties.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred two point three (502.3), subsec-  
 2 tion one (1), Code 1973, is amended to read as follows: