

## CHAPTER 1232

## TAX ASSESSMENTS

S. F. 1250

AN ACT relating to assessment changes and notices.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred forty-one point twenty-eight  
 2 (441.28), Code 1973, is amended to read as follows:  
 3 441.28 Assessment rolls—change—notice to taxpayer. The assess-  
 4 ment shall be completed not later than April 15. If the assessor makes  
 5 any change in an assessment after it has been entered on the assessor's  
 6 rolls, he shall note on said roll, together with the original assessment,  
 7 the new assessment and the reason for the change, together with his  
 8 signature and the date of the change. Provided, however, in the event  
 9 the assessor increases any assessment he shall give notice in writing  
 10 thereof to the taxpayer by certified mail prior to the meeting of the  
 11 board of review. No changes shall be made on the assessment rolls  
 12 after April 16 except by order of the board of review or by decree of  
 13 court.

1 SEC. 2. Acts of the Sixty-fifth General Assembly, 1973 Session,  
 2 chapter two hundred fifty-five (255), section one (1), third new sec-  
 3 tion, is amended to read as follows:  
 4 NEW SECTION. For each annual assessment of personal property  
 5 through the final assessment, the total assessed value of all personal  
 6 property in each assessing jurisdiction shall not exceed the total  
 7 assessed value of all personal property in the assessing jurisdiction  
 8 as of January 1, 1973, excluding livestock. The assessor shall deter-  
 9 mine the tentative assessed value of all taxable personal property in  
 10 accordance with chapter four hundred forty-one (441) of the Code.  
 11 If the total tentative assessed value exceeds the limitation established  
 12 by this section, the assessor shall reduce the tentative assessed value  
 13 of each taxpayer's personal property *after the board of review ad-*  
 14 *journs and prior to certifying values to the county auditor,* by the  
 15 same percentage, so that the total assessed value of all personal prop-  
 16 erty in the assessing jurisdiction shall be equal to the total assessed  
 17 value of all personal property in the assessing jurisdiction as of  
 18 January 1, 1973, excluding livestock. *The assessor shall inform tax-*  
 19 *payers of any percentage that the value of personal property is reduced*  
 20 *in the assessor jurisdiction by publication of notice in a newspaper of*  
 21 *general circulation in the city or county.* This section shall prevail over  
 22 all inconsistent statutes.

1 SEC. 3. This Act, being deemed of immediate importance, shall  
 2 take effect and be in force from and after its publication in the Council  
 3 Bluffs Nonpareil, a newspaper published in Council Bluffs, Iowa, and  
 4 in the Clinton Herald, a newspaper published in Clinton, Iowa.

Approved April 10, 1974

I hereby certify that the foregoing Act, Senate File 1250, was published in the Council Bluffs Nonpareil, Council Bluffs, Iowa, April 15, 1974, and in the Clinton Herald, Clinton, Iowa, April 16, 1974.

MELVIN D. SYNHORST, *Secretary of State.*