

16 *person fails to remit the tax due with the filing of the return on the due*
 17 *date, or fails to pay any amount in respect of any tax required to be*
 18 *shown on the return, there shall be added to the tax a penalty of five*
 19 *percent on such tax due, unless it is shown that such failure was due to*
 20 *reasonable cause. When penalties are applicable for failure to file a*
 21 *return and failure to pay the tax due or required on the return, the*
 22 *penalty provision for failure to file shall be in lieu of the penalty pro-*
 23 *vision for failure to pay the tax due or required on the return. The*
 24 *taxpayer shall also pay interest on the tax or additional tax at the rate*
 25 *of three-fourths of one percent per month counting each fraction of a*
 26 *month as an entire month, computed from the date the return was*
 27 *required to be filed. Such penalty and interest shall be paid to the*
 28 *department and disposed of in the same manner as other receipts*
 29 *under this chapter. Unpaid penalties and interest may be enforced in*
 30 *the same manner as the tax imposed.*

1 SEC. 11. The provisions of this Act, except section seven (7), shall
 2 be effective for tax periods beginning on or after July 1, 1974. The net
 3 operating loss and net capital loss provisions of section seven (7) shall
 4 be effective for tax loss years or periods beginning on or after Janu-
 5 ary 1, 1974, except that interest on refunds or credits for periods
 6 prior to January 1, 1974, which were created by tax loss years or
 7 periods beginning on or after January 1, 1974, shall be limited to six
 8 percent per annum.

Approved April 25, 1974

CHAPTER 1200

CLAIMS AGAINST COUNTY

S. F. 1227

AN ACT relating to the filing of claims with a county.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred thirty-one point twenty-one
 2 (331.21), Code 1973, is amended to read as follows:
 3 **331.21 Unliquidated claims.** All unliquidated claims against coun-
 4 ties and all claims for fees or compensation ~~in excess of twenty-five~~
 5 ~~dollars~~, except salaries fixed by statute, shall, before being audited or
 6 paid, be so itemized as to clearly show the basis of any such claim and
 7 whether for property sold or furnished the county, or for services
 8 rendered it, or upon some other account, and shall be ~~duly verified by~~
 9 ~~the affidavit of~~ *signed by* the claimant, filed with the county auditor
 10 for presentation to the board of supervisors; and no action shall be
 11 brought against any county upon any such claim until the same has
 12 been so filed and payment thereof refused or neglected.

Approved April 25, 1974