

13 of the department at his most recent address shown by such records.
 14 Such certified copy shall clearly be marked "duplicate" and shall be
 15 identical in every respect to the original to include notation upon the
 16 face thereon of liens or encumbrances disclosed by the records of the
 17 department. Upon issuance of title the previous certificate last issued
 18 shall be void. The new purchaser or transferee shall be entitled to
 19 receive an original title upon presentation of the assigned duplicate
 20 copy to the county treasurer of the county where such new purchaser
 21 or transferee resides. Any purchaser of such vehicle may, at the time
 22 of purchase, require the seller of same to indemnify him and all sub-
 23 sequent purchasers of such vehicle against any loss which he or they
 24 may suffer by reason of any claim or claims presented upon the origi-
 25 nal certificate. Any person recovering an original certificate of title
 26 for which a duplicate has been issued shall forthwith surrender the
 27 same to a county treasurer or the department.

1 SEC. 2. Section three hundred twenty-one point one hundred fifty-
 2 two (321.152), Code 1973, is amended to read as follows:

3 **321.152 Fee for county.** Each county treasurer shall be allowed to
 4 retain for deposit in the county general fund, seventy-five cents for
 5 each annual or semiannual vehicle registration and each duplicate
 6 registration card or plate issued; sixty-five percent of all fees collected
 7 for certificates of title ~~and~~, notations of lien or encumbrance; ~~and one~~
 8 ~~dollar for each duplicate, and a certified copy of a certificate of title.~~
 9 The moneys retained shall be deducted, and reported to the depart-
 10 ment, when the county treasurer transfers the money collected under
 11 the provisions of this chapter; provided, however, that no such deduc-
 12 tion shall be lawful unless the county treasurer has complied with the
 13 provisions of sections 321.24 and 321.153.

Approved April 4, 1974

CHAPTER 1185

USED CAR DEALERS

S. F. 1113

AN ACT relating to used car dealer lists.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred twenty-one point seventy
 2 (321.70), unnumbered paragraph two (2), Code 1973, is amended to
 3 read as follows:

4 Dealers registered under the provisions of this chapter shall, on or
 5 before ~~July 5~~ *August first* of each year, furnish the county treasurer
 6 and the department with a list of all used trucks, truck tractors, road
 7 tractors, trailers and semitrailers held by them for sale or trade, and
 8 on which the second installment of the current annual registration fee
 9 has not been paid, and the payment of the second installment shall
 10 then be waived, subject to the reregistration of such vehicle under the
 11 provisions of section 321.106 at such time as a dealer ceases to hold
 12 any such vehicle for sale or trade.

Approved April 25, 1974