

CHAPTER 1048

I.P.E.R.S. APPROPRIATION

S. F. 1344

AN ACT to make an appropriation from the Iowa public employees' retirement system fund to the employment security commission for additional costs of the administration of the Iowa public employees' retirement system.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Acts of the Sixty-fifth General Assembly, 1973 Ses-
2 sion, chapter fifty-two (52), section one (1), is amended to read as
3 follows:

4 Section 1. There is appropriated from the Iowa public employees'
5 retirement system fund for each fiscal year of the biennium beginning
6 July 1, 1973 and ending June 30, 1975 for the employment security
7 commission, the following amounts, or so much thereof as may be
8 necessary, to be used for the following purposes:

	1973-74	1974-75
	Fiscal Year	Fiscal Year
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	For salaries, support, maintenance, and miscellaneous purposes to	pay the costs of the administration of the Iowa public employees' re-
	retirement system.	tirement system.
	\$613,000	\$630,090
	<i>666,122</i>	<i>813,937</i>

1 SEC. 2. Funds appropriated by this Act which represent an in-
2 crease to funds appropriated by the Acts of the Sixty-fifth General
3 Assembly, 1973 Session, chapter fifty-two (52), section one (1), shall
4 be used as follows:

	1973-74	1974-75
	Fiscal Year	Fiscal Year
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	1. For the purpose of engaging a professional investment manage-	ment service to manage the bond assets of the Iowa public employees'
	retirement system.	retirement system.
	\$ 30,000	\$100,000
	2. For the purpose of meeting the increased workload and inflation-	ary effect on the costs of the administration of the Iowa public em-
	ployees' retirement system.	ployees' retirement system.
	\$ 23,122	\$ 83,847

1 SEC. 3. This Act, being deemed of immediate importance, shall
2 take effect and be in force from and after its publication in The
3 Southern County News, a newspaper published in Thornton, Iowa, and
4 in the Lime Springs Herald, a newspaper published in Lime Springs,
5 Iowa.

Approved May 2, 1974

I hereby certify that the foregoing Act, Senate File 1344, was published in The Southern County News, Thornton, Iowa, May 16, 1974, and in the Lime Springs Herald, Lime Springs, Iowa, May 9, 1974.

MELVIN D. SYNHORST, *Secretary of State.*