

CHAPTER 312

NO-FAULT INSURANCE ANALYSES

H. J. R. 19

A JOINT RESOLUTION to approve contracting for cost analyses of no-fault motor vehicle insurance legislation.

WHEREAS, legislation relating to no-fault motor vehicle insurance is under consideration by both houses of the general assembly; and

WHEREAS, meaningful consideration cannot be given to these measures without reliable studies of their projected effects on the cost of motor vehicle insurance; and

WHEREAS, the Ford Foundation and the United States Department of Transportation have made arrangements for providing cost analyses of no-fault insurance proposals to states requesting such service at a reasonable cost through a grant to the National Association of Insurance Commissioners to retain consulting actuaries Milliman and Robertson, Inc. of Chicago, Illinois, NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. There is appropriated to the legislative service bureau
2 from the general fund of the state commencing with the effective date
3 of this Act, the sum of eight thousand (8,000) dollars, or so much
4 thereof as may be necessary, to be used to contract with the firm of
5 Milliman and Robertson, Inc. of Chicago, Illinois, to provide detailed
6 cost analyses of legislation relating to no-fault motor vehicle insurance
7 including the cost analyses of alternative approaches thereto, specifi-
8 cally including but not limited to a no-threshold approach and consider-
9 ing an adjustment for claimants who will not claim general damages
10 because of prompt payment of expenses. The chairmen of the com-
11 mittees on commerce of the house and senate in consultation with the
12 commissioner of insurance, shall negotiate and enter into a contract
13 with Milliman and Robertson, Inc. to provide such cost analyses. Such
14 analyses shall be provided at the earliest possible date to the chairmen
15 of the house and senate committees on commerce and to each member
16 of the general assembly. The legislative service bureau shall make
17 payments of the funds appropriated by this Act pursuant to the con-
18 tract approved.

1 SEC. 2. Any unencumbered funds not expended as provided in this
2 Act shall revert to the general fund of the state on September 30, 1973.

1 SEC. 3. This Act, being deemed of immediate importance, shall
2 take effect and be in force from and after its publication in the Times-
3 Democrat, a newspaper published in Davenport, Iowa, and in The
4 Allison Tribune, a newspaper published in Allison, Iowa.

Approved May 24, 1973.

I hereby certify that the foregoing Act, House Joint Resolution 19, was published in the Times-Democrat, Davenport, Iowa, May 28, 1973, and in The Allison Tribune, Allison, Iowa, May 30, 1973.

MELVIN D. SYNHORST, *Secretary of State.*