

5 buildings and equipment owned and operated by nonprofit cemetery  
6 associations and used exclusively for the maintenance and care of the  
7 cemeteries devoted to interment of human bodies and human remains.

Approved April 6, 1973.

## CHAPTER 254

### LIVESTOCK TAX EXEMPTION

S. F. 571

AN ACT to exempt from taxation all livestock valued and assessed on January 1, 1973, for which taxes would otherwise be due in 1974 and succeeding years and making an appropriation.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-seven point one (427.1),  
2 subsection thirteen (13), Code 1973, is amended to read as follows:  
3 13. Agricultural produce. Growing agricultural and horticultural  
4 crops and products, except commercial orchards and vineyards, and all  
5 horticultural and agricultural produce harvested by or for the person  
6 assessed within one year previous to the listing, all wool shorn from  
7 his sheep within such time, all poultry, ten stands of bees, honey and  
8 beeswax produced during that time and remaining in the possession  
9 of the producer, ~~all swine and sheep under nine months of age,~~ and all  
10 ~~other livestock and fur-bearing animals under one year of age.~~

1 SEC. 2. Section four hundred twenty-seven point thirteen (427.13),  
2 Code 1973, is amended by striking subsections two (2) and three (3).

1 SEC. 3. Acts of the General Assembly, 1970 Session of the Sixty-  
2 third General Assembly, Chapter twelve hundred five (1205), Section  
3 twenty-two (22), is repealed.

1 SEC. 4. Chapter four hundred twenty-seven (427), Code 1973, is  
2 amended by adding the following new section:

3 NEW SECTION.

4 1. The personal property tax levied on all livestock assessed for  
5 taxation as of January 1, 1973, shall not be collected in 1974, or any  
6 subsequent year, from the owners of the livestock or from those hav-  
7 ing liability for the payment of the tax.

8 2. A tax credit shall be allowed each taxing district in the state  
9 for each head of livestock that was assessed as of January 1, 1973.  
10 The tax credit shall commence and be effective for the tax year 1974  
11 and each year thereafter based upon the livestock assessed as of Jan-  
12 uary 1, 1973.

13 3. On or before January 15, 1974, the county auditor of each county  
14 shall prepare a statement listing for each taxing district in the county  
15 the assessed or taxable values of all livestock assessed for taxation

16 as of January 1, 1973. The statement shall also show the tax rates  
17 of the various taxing districts and the total amount of taxes which in  
18 the absence of this Act would have been levied upon livestock assessed  
19 as of January 1, 1973. The county auditor shall certify and forward  
20 copies of the statement to the director of revenue not later than Jan-  
21 uary 15, 1974. The director of revenue shall compute the applicable  
22 tax credit and certify to the state comptroller the amount due to each  
23 taxing district, which amount shall be the dollar amount which would  
24 be payable if all livestock so assessed were taxed, based upon those  
25 assessed as of January 1, 1973.

26 4. The amounts due each taxing district shall be paid on warrants  
27 payable to the respective county treasurers in two equal payments by  
28 the state comptroller on March fifteenth and September fifteenth of  
29 each year with the first payment starting March 15, 1974. The county  
30 treasurer shall apportion the proceeds to the various taxing districts  
31 in the county.

32 5. In the event that the amount appropriated for reimbursement  
33 of the taxing districts is insufficient to pay in full the amounts due  
34 to each of the taxing districts, then the amount of each payment shall  
35 be reduced by the director of revenue according to the ratio that the  
36 total amount of funds to be paid to each taxing district bears to the  
37 total amount to be paid to all taxing districts in the state.

1 SEC. 5. Section four hundred forty-two point two (442.2), Code  
2 1973, is amended by adding the following new unnumbered para-  
3 graph:

4 NEW UNNUMBERED PARAGRAPH. The amount paid to each school  
5 district for the tax credit for livestock under this Act shall be re-  
6 garded as property tax. The portion of the payment which is founda-  
7 tion property tax shall be determined by applying the foundation  
8 property tax millage rate to the taxable value of livestock assessed  
9 for taxation in the district as of January 1, 1973, determined pursu-  
10 ant to this Act.

1 SEC. 6. NEW SECTION. There is appropriated from the general  
2 fund of the state of Iowa to the state comptroller for the fiscal year  
3 beginning July 1, 1973, and ending June 30, 1974, the sum of four  
4 million (4,000,000) dollars, or so much thereof as may be neces-  
5 sary, and for each succeeding fiscal year the sum of eight million  
6 (8,000,000) dollars, or so much thereof as may be necessary, to carry  
7 out the provisions of section four (4) of this Act.

Approved July 13, 1973.

This Act was passed by the G. A. before July 1, 1973.