

## CHAPTER 202

## SALES TAX CUTOFF TO ROAD USE TAX FUND

## H. F. 315

AN ACT to prohibit the allocation of sales tax receipts to the road use tax fund, providing an effective date, and providing for the existence of a condition precedent prior to the transfer of funds during the last quarter of the fiscal year beginning July 1, 1974.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section three hundred twelve point one (312.1), Code  
2 1973, is amended by striking subsection four (4).

1 SEC. 2. Section four hundred twenty-two point sixty-nine (422.69),  
2 subsection three (3), Code 1973, is amended to read as follows:

3 3. Unless otherwise provided the fees, taxes, interest, and penalties  
4 collected under this chapter shall, ~~for the first three quarters of each~~  
5 ~~fiscal year~~, be credited to the general fund.

1 SEC. 3. Section four hundred twenty-two point sixty-nine (422.69),  
2 Code 1973, is amended by striking subsection four (4).

1 SEC. 4. Notwithstanding the provisions of subsection four (4) of  
2 section four hundred twenty-two point sixty-nine (422.69) of the Code,  
3 during the last quarter of the fiscal year ending June 30, 1975 an  
4 amount equal to ten percent of the net receipts from two-thirds of the  
5 sales tax collected under division four (IV) of chapter four hundred  
6 twenty-two (422) of the Code, less any amount which may be trans-  
7 ferred by law during such fiscal year for motor vehicle registration  
8 plates, shall be transferred to the road use tax fund only if the unen-  
9 cumbered balance in the general fund of the state on June 30, 1973,  
10 computed on a basis consistent with prior years, plus the receipts to  
11 the general fund of the state during the fiscal year beginning July 1,  
12 1973 and ending June 30, 1974, as certified by the state comp-  
13 troller to the governor, did total eight hundred eighty-three million  
14 (883,000,000) dollars or more. If the unencumbered balance in the  
15 general fund of the state on June 30, 1973, plus the total receipts to  
16 the general fund of the state during the fiscal year beginning July 1,  
17 1973 and ending June 30, 1974, did not total eight hundred eighty-  
18 three million (883,000,000) dollars or more, funds which would other-  
19 wise be deposited in the road use tax fund during the last quarter of  
20 the fiscal year beginning July 1, 1974 and ending June 30, 1975, pur-  
21 suant to subsection four (4) of section four hundred twenty-two point  
22 sixty-nine (422.69) of the Code, shall be credited to the general fund  
23 of the state.

1 SEC. 5. The effective date of sections one (1), two (2), and three  
2 (3) of this Act shall be July 1, 1975.

Approved June 13, 1973.