The county recorder and county auditor of each county wherein the petitioner owns real property may charge one dollar for indexing a change of name for each parcel of real estate.

Approved April 1, 1972.

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## CHAPTER 1130

## COURSES OF INSTRUCTION SALES

H. F. 1273

AN ACT relating to regulation of advertising and selling of courses of instruction. Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Section seven hundred thirteen A point three (713A.3), subsection nine (9), Code 1971, is amended by striking the subsection and inserting in lieu thereof the following:

9. Any school licensed under the provisions of sections one hundred fifty-seven point nine (157.9) or one hundred fifty-eight point eleven 5 6 (158.11) of the Code.

SEC. 2. Section seven hundred thirteen A point one (713A.1), sub-2 section two (2), Code 1971, is amended to read as follows:

2. Collect tuition or other charges in excess of one hundred fifty dollars in advance of the actual attendance of a pupil in the school, or in the case of correspondence courses of study, in advance of the receipt and approval by the pupil of the first assignment or lesson of such course. Any contract providing for advance payment of more than one hundred fifty dollars shall be voidable on the part of the pupil or any person liable for the tuition provided for in the contract.

Section seven hundred thirteen A point two (713A.2). subsection one (1), Code 1971, is amended to read as follows:

- 1. A continuous corporate surety bond to the state of Iowa in the sum of ten fifty thousand dollars conditioned for the faithful performance of all contracts and agreements with students made by such person, firm, association, or corporation, or their salesmen; provided, however, that the aggregate liability of the surety for all breaches of the conditions of the bond shall, in no event, exceed the sum of said bond. The surety on the bond shall have the right to cancel said bond upon giving thirty days' written notice to the superintendent of public instruction and thereafter shall be relieved of liability for any breach of condition occurring after the effective date of said cancella-
- SEC. 4. Chapter seven hundred thirteen A (713A), Code 1971, is 2 amended by adding the following new section:
- 3 Trade and vocational schools—exemption—conditions. The provisions of this chapter shall not apply to trade or vocational schools if they meet either of the following conditions:

- 1. File a bond or a bond is filed on their behalf by a parent corporation with the superintendent of public instruction as required by subsection two (2) of section seven hundred thirteen A point two (713A.2) of the Code.
- 2. File an annual sworn statement, or such statement is filed on their behalf by a parent corporation, certified by a certified public 10 11 accountant, showing all assets and liabilities of the trade or vocational 12 school and the assets of a parent corporation. The statement shall show the trade or vocational school's net worth, or the net worth of 13 14 15 the parent corporation, to be not less than five times the amount of the bond required by subsection two (2) of section seven hundred thir-16 teen A point two (713A.2) of the Code. In the event that a parent 17 corporation files such statement or its net worth is included therein 18 19 to comply with this subsection, such parent corporation shall appoint a registered agent and otherwise be subject to subsection two (2) of 20 21 section seven hundred thirteen A point two (713A.2) of the Code and 22 shall be liable for the breach of any contract or agreement with stu-23 dents as well as liable for any fraud in connection therewith or for 24 any violation of section seven hundred thirteen point twenty-four 25 (713.24) of the Code by such trade or vocational school or any of its
- 1 SEC. 5. Section seven hundred thirteen A point five (713A.5), 2 Code 1971, is hereby amended as follows:
- Violation of any of the provisions of this chapter shall be a misde-4 meanor, punishable upon conviction by a fine not exceeding one five 5 hundred dollars or thirty days six months in jail, or both.

Approved April 21, 1972.

agents or salesmen.

## CHAPTER 1131

## ENDURANCE CONTESTS

H. F. 1038

AN ACT relating to endurance contests and the penalty for participating therein.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Sections seven hundred thirty-two point fifteen 2 (732,15) and seven hundred thirty-two point sixteen (732,16), Code
- 3 1971, are repealed.

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Approved April 21, 1972.