

CHAPTER 243  
GROUP LIFE INSURANCE  
S. F. 386

AN ACT relating to assignment of group life insurance.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter five hundred nine (509), Code 1971, is  
2 amended by adding the following new section:

3 "Any person insured under a group life insurance policy may assign  
4 the rights, benefits and all other incidents of ownership conferred on  
5 him by any provision of such policy or by law, including specifically  
6 and not by way of limitation the right, if any, to have issued to him  
7 an individual policy and the right to name a beneficiary. Subject to  
8 the terms of the policy or agreement between the insured, the group  
9 policyholder and the insurer, any such assignment, whether made  
10 before or after the effective date of this Act, is valid for the purpose  
11 of vesting in the assignee, in accordance with any provisions included  
12 therein as to the time at which it is to be effective, all rights, bene-  
13 fits and incidents of ownership conferred upon the insured under  
14 the policy and shall entitle the insurer to deal with the assignee as  
15 the owner of such rights, benefits and incidents of ownership, pro-  
16 vided the insurer shall not be affected by any assignment until he has  
17 received written notice thereof. This section shall be construed as  
18 declaring the law as it existed prior to its enactment and not modi-  
19 fying it."

Approved May 20, 1971.

CHAPTER 244†  
AUTOMOBILE INSURANCE RENEWAL  
S. F. 156

AN ACT relating to the renewal of automobile insurance.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred fifteen D point six (515D.6), Code  
2 1971, is amended as follows:

3 **515D.6 Prohibited reasons.** No insurer shall refuse to renew a  
4 policy solely because of age, residence, race, color, creed, or occupation  
5 of an insured.

6 No insurer shall require a physical examination of a policyholder  
7 as a condition for renewal solely on the basis of age or other arbitrary  
8 reason. In the event that an insurer requires a physical examination  
9 of a policyholder, the burden of proof in establishing reasonable and  
10 sufficient grounds for such requirement shall rest with the insurer and  
11 the expenses incident to such examination shall be borne by the in-  
12 surer.

Approved April 1, 1971.

†See Editor's note, page iii.