

I hereby certify that the foregoing Act, House File 707, was published in The Daily Gate City, Keokuk, Iowa, June 24, 1971, and in the Evening Democrat, Fort Madison, Iowa, June 19, 1971.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 210

COLLECTION OF SALES AND USE TAXES

H. F. 570

AN ACT relating to the collection of sales and use taxes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point fifty-two
2 (422.52), subsection one (1), Code 1971, is amended as follows:
3 1. The tax levied hereunder shall be due and payable in quarterly
4 installments on or before the last day of the month next succeeding
5 each quarterly period, the first of such quarterly periods being the
6 period commencing with April 1, 1937, and ending on the thirtieth
7 day of June, 1937; provided, however, commencing with the period
8 beginning January 1, 1966, every retailer who collects more than five
9 hundred dollars in retail sales tax in any one month commencing
10 with January 1, 1966, shall deposit with the department or in a deposi-
11 tory bank designated by the director, said sum, made out on a deposit
12 form for the month in such form and manner as may be prescribed
13 by the director, said deposit form being due on or before the twen-
14 tieth day of the month next succeeding the month of collection, ex-
15 cept no deposit will be required for the third month of the calendar
16 quarter and the total quarterly amount, less the amounts deposited
17 for the first two months of the quarter, will be due with the quarterly
18 report on the last day of the month next succeeding the month of
19 collection. *Provided further, however, commencing April 1, 1971,*
20 *every retailer who collects more than fifty dollars in retail sales tax*
21 *in any one month commencing with April 1, 1971, shall deposit with*
22 *the department or in a depository bank designated by the director,*
23 *said sum, made out on a deposit form for the month in such form and*
24 *manner as may be prescribed by the director, said deposit form being*
25 *due on or before the twentieth day of the month next succeeding the*
26 *month of collection, except no deposit will be required for the third*
27 *month of the calendar quarter and the total quarterly amount, less*
28 *the amounts deposited for the first two months of the quarter, will*
29 *be due with the quarterly report on the last day of the month next*
30 *succeeding the month of collection.* Said monthly remittance proce-
31 dure shall be optional for any sales tax permit holder whose average
32 monthly collection of tax amounts to more than twenty-five dollars
33 and less than five hundred dollars *prior to April 1, 1971 and less than*
34 *fifty dollars from and after April 1, 1971.* If the exact amounts of
35 the taxes due on the monthly deposit form are not ascertainable by
36 the retailer, or would work undue hardship in the computation of the
37 taxes due by the retailer, the director may provide by rules and regu-
38 lations alternative procedures for estimating the amounts (but not
39 the dates) so due by the retailers. The form so prescribed by the

40 director shall be referred to as "retailers monthly tax deposit". De-
 41 posit forms shall be signed by the retailer or his duly authorized
 42 agent, and must be duly certified by him to be correct. The director
 43 may authorize incorporated banks and trust companies which are
 44 depositories or financial agents of the United States, or of this state,
 45 to receive any tax imposed under this chapter, in such manner, at
 46 such times and under such conditions as the director may prescribe.
 47 The director shall prescribe the manner, times, and conditions under
 48 which the receipt of such tax by such banks and trust companies is
 49 to be treated as payment of such tax to the department.

1 SEC. 2. This Act, being deemed of immediate importance, shall
 2 take effect and be in force from and after its publication in The
 3 Sioux Center News, a newspaper published in Sioux Center, Iowa, and
 4 in Grinnell Herald-Register, a newspaper published in Grinnell, Iowa.

Approved April 22, 1971.

I hereby certify that the foregoing Act, House File 570, was published in The Sioux Center News, Sioux Center, Iowa, April 29, 1971, and in the Grinnell Herald-Register, Grinnell, Iowa, April 29, 1971.

MELVIN D. SYNHORST, *Secretary of State.*

Italics indicate new material added to existing statutes; brackets indicate deletions from existing statutes. However, see Editor's note, page iii.

CHAPTER 211

REMITTANCE OF SALES AND USE TAXES

S. F. 574

AN ACT relating to the remittance of sales and use tax receipts to the department of revenue.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point fifty-two
 2 (422.52), subsection one (1), Code 1971, as amended by House File
 3 five hundred seventy (570), section one (1), Acts of the Sixty-fourth
 4 General Assembly, First Session, is further amended as follows:
 5 1. The tax levied hereunder shall be due and payable in quarterly
 6 installments on or before the last day of the month next succeeding
 7 each quarterly period, the first of such quarterly periods being the
 8 period commencing with April 1, 1937, and ending on the thirtieth
 9 day of June, 1937; provided, however, commencing with the period
 10 beginning January 1, 1966, every retailer who collects more than five
 11 hundred dollars in retail sales tax in any one month commencing with
 12 January 1, 1966, shall deposit with the department or in a depository
 13 bank designated by the director, said sum, made out on a deposit form
 14 for the month in such form and manner as may be prescribed by the
 15 director, said deposit form being due on or before the twentieth day
 16 of the month next succeeding the month of collection, except no de-
 17 posit will be required for the third month of the calendar quarter and
 18 the total quarterly amount, less the amounts deposited for the first
 19 two months of the quarter, will be due with the quarterly report on
 20 the last day of the month next succeeding the month of collection.
 21 Provided further, however, commencing April 1, 1971, every retailer
 22 who collects more than fifty dollars *and not more than five hundred*