"Prepare quarterly and submit to each member of the general assembly a report of the current status of major state funds, a comparison of income with estimates used by the general assembly during the first session of each general assembly, and other revenue and expenditure information which the budget and financial control committee determines will be informative for members of the general assembly. The state comptroller shall cooperate with the legislative fiscal director in the development of the report and the budget and financial control committee shall approve the style and format of the report."

Notwithstanding the provisions of section eight point 2 thirty-three (8.33) of the Code, all unencumbered or unobligated bal-3 ances of appropriations made by this Act for the first fiscal year of the biennium commencing July 1, 1971 shall, on September 30, 1972 revert to the state treasury and to the credit of the fund from which appropriated. In all other respects the provisions of section eight point thirty-three (8.33) of the Code shall apply to appropriations made for the first fiscal year of such biennium. Unencumbered or unobligated balances of appropriations made for the second fiscal year of such biennium shall be subject to section eight point thirty-three 10 11 (8.33) of the Code.

*Approved July 17, 1971 except for Item 3, designated as Section 3, Item 4, designated as Section 4, and Item 5, designated as Section 5, which I hereby disapprove.

S/ROBERT D. RAY, Governor

CHAPTER 76

CONTINGENT FUND

S. F. 556

AN ACT creating and making an appropriation to the executive council general contingent fund.

Be It Enacted by the General Assembly of the State of Iowa:

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SECTION 1. There is created an executive council general contingent fund. The fund shall be administered by the executive council. Allocations from the fund may be made only for contingencies arising during the biennium which are legally payable from the funds of the state. The executive council shall not approve allocation of any funds for any purpose or project which was presented to the general assembly by way of a bill and which failed to become enacted into law.

*[Before any of the funds appropriated by this Act shall be allocated, a written recommendation shall first be obtained from the state comptroller and the executive council shall determine that the proposed allocation shall be for the best interest of the state. Any allocation in excess of thirty-five thousand dollars must be approved by the budget and financial control committee. The executive council shall not spend any money out of the contingent fund while the legislature is in session.]

- 17 Any balance in the contingent fund as of June 30, 1973, shall revert 18 to the general fund.
 - SEC. 2. There is appropriated from the general fund of the state for deposit in the executive council general contingent fund for the biennium commencing July 1, 1971 and ending June 30, 1973, the sum of two hundred thousand (200,000) dollars, or so much thereof as may be necessary, to be used in the manner provided in section one
 - (1) of this Act.
 - *Approved June 30, 1971 except the Item designated as the Second paragraph of Section 1 herein which I hereby disapprove. S/ROBERT D. RAY, Governor