ГСн. 1285

CHAPTER 1285

ARMORY BOARD AUTHORIZATION

S. F. 1307

AN ACT to authorize exercise of a purchase-option by the armory board and to appropriate funds therefor; and to authorize the sale upon certain conditions of the property so acquired.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. There is hereby appropriated from the general fund $\mathbf{2}$ of the state of Iowa to the department of public defense the sum of 3 fourteen thousand (14,000) dollars, or so much thereof as may be necessary, to be used with the approval of the executive council to pay 4 5 the balance due to complete the purchase on the purchase-option lease 6 with the Sioux City armory company for the Grandview street armory including expenses incident to fees, abstracting costs and appraisal 7 8 fees.

1 SEC. 2. When such purchase is completed, the armory board with 2 the approval of the executive council may sell through outright sale, 3 purchase-option lease, or on contract, such property at a value to be 4 determined on the basis of the average of three appraisals made by 5 qualified real estate appraisers of Woodbury county who shall be 6 designated by the executive council.

1 SEC. 3. In disposing of such property the armory board shall give 2 preference to purchasers whose purpose is to use such property in a 3 public manner and in particular to the welfare of children of the 4 area.

1 SEC. 4. Any unencumbered balance of the funds appropriated by 2 this Act remaining as of June 30, 1971, shall revert to the general 3 fund of the state as provided in section eight point thirty-three (8.33) 4 of the Code.

1 SEC. 5. All proceeds from sale or lease of the property shall be 2 deposited in the general fund of the state.

1 SEC. 6. This Act being deemed of immediate importance shall be 2 in full force and effect from and after its final approval and publica-3 tion in The Sioux City Journal, a newspaper published at Sioux City, 4 Iowa, and in the Waterloo Daily Courier, a newspaper published at 5 Waterloo, Iowa.

Approved April 14, 1970.

I hereby certify that the foregoing Act, Senate File 1307, was published in The Sioux City Journal, Sioux City, Iowa, April 17, 1970, and in the Waterloo Daily Courier, Waterloo, Iowa, April 20, 1970.

MELVIN D. SYNHORST, Secretary of State.