- 3 lication in the Council Bluffs Nonpareil, a newspaper published in
- 4 Council Bluffs, Iowa, and in the Times-Democrat, a newspaper pub-
- 5 lished in Davenport, Iowa.

Approved March 4, 1970.

I hereby certify that the foregoing Act, Senate File 1099, was published in the Council Bluffs Nonpareil, Council Bluffs, Iowa, March 9, 1970, and in the Times-Democrat, Davenport, Iowa, March 9, 1970.

Melvin D. Synhorst, Secretary of State.

CHAPTER 1253

CHATTEL LOANS

S. F. 1108

AN ACT to permit the superintendent of banking to charge a fee for examination of firms licensed under chapter five hundred thirty-six (536) of the Code.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section five hundred thirty-six point two (536.2), Code 1966, is amended by striking lines twenty-eight (28) through thirty-six (36), inclusive, and inserting in lieu thereof the words "annual license fee."
- 1 Sec. 2. Section five hundred thirty-six point ten (536.10), Code 1966, is hereby amended by adding thereto the following new paragraphs:
- "Every licensee subject to examination, supervision and regulation by the superintendent, shall pay to the superintendent an examination fee, based on the actual cost of the operation of the small loan division of the department of banking, and the proportionate share of administrative expenses in the operation of the department of banking attributable to the small loan division as determined by the superintendent of banking. Such fee shall apply equally to all licenses and shall not be changed more frequently than annually and when changed, shall be effective on January first of the year following the year in which the change is approved.

Upon completion of each examination required or allowed by this chapter, the examiner shall render a bill for such fee, in triplicate, and shall deliver one copy to the licensee and two copies to the superintendent. Failure to pay the fee to the superintendent within ten days after the date of the close of each such examination shall subject the licensee to an additional fee of five percent of the amount

20 of such fee for each day the payment is delinquent."

1 SEC. 3. Section five hundred thirty-six point twenty-two (536.22), 2 Code 1966, is hereby amended by inserting in line seven (7) before the word "and" the words ", examination fees,".

Approved February 12, 1970.