

21 be as provided in sections four hundred ninety A point twelve
 22 (490A.12) through four hundred ninety A point nineteen (490A.19),
 23 inclusive, of the Code."

24 3. "The state commerce commission may enter into agreements
 25 with and receive moneys from the United States department of trans-
 26 portation for the enforcement of the applicable standards of pipeline
 27 safety as provided by Public Law 90-481, the Natural Gas Pipeline
 28 Safety Act of 1968 (49 United States Code 1671-1684)."

Approved May 5, 1970.

CHAPTER 1235

BUSINESS CORPORATIONS

S. F. 1313

AN ACT relating to indemnification of officers, directors, employees, and agents of business corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred ninety-one point three (491.3),
 2 Code 1966, is hereby amended by adding thereto the following new sub-
 3 section:

4 "A corporation organized under or subject to this chapter may make
 5 indemnification as provided in section four hundred ninety-six A point
 6 four (496A.4)* of the Code, as amended by Senate File 292, section
 7 two (2), Acts of the Sixty-third General Assembly, Second Session."

Approved May 5, 1970.

*See chapter 1240.

CHAPTER 1236

CORPORATION STOCKHOLDERS' MEETINGS

H. F. 1310

AN ACT relating to stockholders' meetings for certain corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred ninety-one point fourteen
 2 (491.14), Code 1966, is hereby amended by adding in line five (5)
 3 after the period the following:

4 "The board of directors may designate by resolution some other
 5 place in the county where business of the corporation is transacted
 6 as the place for holding a stockholders' meeting if notice is mailed
 7 to the stockholders at least twenty days prior to each meeting inform-
 8 ing the stockholders of the place, date, and hour of the stockholders'
 9 meeting."

Approved April 10, 1970.