

21 be as provided in sections four hundred ninety A point twelve  
 22 (490A.12) through four hundred ninety A point nineteen (490A.19),  
 23 inclusive, of the Code."

24 3. "The state commerce commission may enter into agreements  
 25 with and receive moneys from the United States department of trans-  
 26 portation for the enforcement of the applicable standards of pipeline  
 27 safety as provided by Public Law 90-481, the Natural Gas Pipeline  
 28 Safety Act of 1968 (49 United States Code 1671-1684)."

Approved May 5, 1970.

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## CHAPTER 1235

### BUSINESS CORPORATIONS

#### S. F. 1313

AN ACT relating to indemnification of officers, directors, employees, and agents of business corporations.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred ninety-one point three (491.3),  
 2 Code 1966, is hereby amended by adding thereto the following new sub-  
 3 section:

4 "A corporation organized under or subject to this chapter may make  
 5 indemnification as provided in section four hundred ninety-six A point  
 6 four (496A.4)\* of the Code, as amended by Senate File 292, section  
 7 two (2), Acts of the Sixty-third General Assembly, Second Session."

Approved May 5, 1970.

\*See chapter 1240.

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## CHAPTER 1236

### CORPORATION STOCKHOLDERS' MEETINGS

#### H. F. 1310

AN ACT relating to stockholders' meetings for certain corporations.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred ninety-one point fourteen  
 2 (491.14), Code 1966, is hereby amended by adding in line five (5)  
 3 after the period the following:

4 "The board of directors may designate by resolution some other  
 5 place in the county where business of the corporation is transacted  
 6 as the place for holding a stockholders' meeting if notice is mailed  
 7 to the stockholders at least twenty days prior to each meeting inform-  
 8 ing the stockholders of the place, date, and hour of the stockholders'  
 9 meeting."

Approved April 10, 1970.