15 The initial fees paid to the district trustees shall be used to help 16 defray the cost and maintenance of the district's street lighting serv-17 ice.

Approved April 2, 1970.

CHAPTER 1178

TOWNSHIP BONDS

S. F. 1248

AN ACT relating to the rate of interest on anticipatory bonds issued by townships.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred fifty-nine point forty-five 2 (359.45), Code 1966, is hereby amended by striking from line six (6) 3 the word "five" and inserting in lieu thereof the word "seven".

1 SEC. 2. This Act being deemed of immediate importance shall be 2 in full force and effect from and after its final approval and publica-3 tion in the Lee Town News, a newspaper published in Des Moines, 4 Iowa, and in the Adams County Free Press, a newspaper published 5 in Corning, Iowa.

Approved April 10, 1970.

I hereby certify that the foregoing Act, Senate File 1248, was published in the Lee Town News, Des Moines, Iowa, April 16, 1970, and in the Adams County Free Press, Corning, Iowa, April 23, 1970.

MELVIN D. SYNHORST, Secretary of State.

CHAPTER 1179

TOWNSHIP HALLS

S. F. 1048

AN ACT relating to township halls.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred sixty point one (360.1), Code 2 1966, is hereby amended by inserting in line four (4) after the comma 3 the words "or acquiring by a lease with purchase option,".

1 SEC. 2. Section three hundred sixty point two (360.2), Code 1966, 2 is hereby amended by striking line eight (8) and inserting in lieu 3 thereof the following:

4 "the township, except that such five-year limitation shall not apply
5 in case of a public hall acquired by a lease with a purchase option.
6 When such tax is collected".

1 SEC. 3. Section three hundred sixty point eight (360.8), Code 2 1966, is hereby amended by inserting in line three (3) after the word 3 "purchase" the words ", lease with purchase option,".

1 SEC. 4. Chapter three hundred sixty (360), Code 1966, is hereby 2 amended by adding thereto the following:

 $\mathbf{3}$ "Any real estate, including improvements thereon, situated wholly 4 outside of a city or town, owned by a township and heretofore used $\mathbf{5}$ for township purposes and which is no longer necessary for town-6 ship purposes, shall revert to the present owner of the tract from $\mathbf{7}$ which the same was taken, provided that said owner of the tract last aforesaid shall, within the time hereinafter prescribed, pay the value 8 thereof to the township clerk. In the event the township trustees and 9 10 said owner of the tract from which such real property was taken do 11 not agree as to the value of such property and improvements thereon, the township clerk shall, on written application of either party, ap-1213 point three disinterested residents of the township to appraise such property and improvements thereon. 14

15The township clerk shall give notice to said trustees and said owner of the time and place of making such appraisement, which notice 16 shall be served in the same manner and for the same time as for the 17 18 commencement of action in the district court. Such appraisers shall 19 inspect the real estate and improvements and, at the time and place $\mathbf{20}$ designated in the notice, appraise the same in writing, which ap-21 praisement, after being duly verified, shall be filed with the township 22clerk.

If the present owner of the tract from which said site was taken fails to pay the amount of such appraisement to such township within twenty days after the filing of same with the township clerk, the township trustees may sell said site, including any improvements thereon, to any person at the appraised value, or may sell the same at public auction for the best bid.

Any real estate, including improvements thereon, situated within a city or town, owned by a township and heretofore used for township purposes and which is no longer necessary for township purposes, may be sold by the township trustees at public auction for the best bid.

The township trustees in the case of joint ownership, in conjunction with any city or town authorities, shall not sell such real estate including improvements thereon unless the city or town authorities concur in such sale. The proceeds of such sale of jointly owned real estate including improvements located thereon shall be prorated between the township and the city or town on the basis of their respective contribution to the acquisition and maintenance of such property.

40 Sales at public auction contemplated herein shall be made only after
41 the township trustees advertise for bids for such property. Such ad42 vertisement shall definitely describe said property and be published
43 by at least one insertion each week for two consecutive weeks in some
44 newspaper having general circulation in the township.

The township trustees shall not, prior to two weeks after the said second publication, nor later than six months after said second publication, accept any bid. The township trustees may accept only the best bid received prior to acceptance. The township trustees may decline to sell if all the bids received are deemed inadequate."

Approved April 10, 1970.