

CHAPTER 1120

SCHOOL BONDS

H. F. 1052

AN ACT relating to the maximum rate of interest on general obligation bonds issued by school corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter one hundred ninety-two (192), section one
2 (1), Acts of the Sixty-third General Assembly, First Session, amend-
3 ing section two hundred ninety-six point one (296.1), Code 1966, is
4 hereby amended by striking in line three (3) the word "six" and in-
5 serting in lieu thereof the word "seven".

1 SEC. 2. Chapter one hundred ninety-two (192), section two (2),
2 Acts of the Sixty-third General Assembly, First Session, amending
3 section two hundred ninety-eight point twenty-two (298.22), Code
4 1966, is hereby amended by striking in line three (3) the word "six"
5 and inserting in lieu thereof the word "seven".

1 SEC. 3. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in The Sioux City
3 Journal, a newspaper published in Sioux City, Iowa, and in The Rein-
4 beck Courier, Inc., a newspaper published in Reinbeck, Iowa.

Approved March 4, 1970.

I hereby certify that the foregoing Act, House File 1052, was published in The Sioux City Journal, Sioux City, Iowa, March 9, 1970, and in The Reinbeck Courier, Inc., Reinbeck, Iowa, March 12, 1970.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 1121

SCHOOLHOUSE REVERSION

H. F. 443

AN ACT relating to reversion of schoolhouse sites.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred ninety-seven point fifteen
2 (297.15), Code 1966, is hereby amended as follows:

3 1. By striking all of lines one (1) through three (3), inclusive, and
4 inserting in lieu thereof the following:

5 "Any real estate, owned by a school corporation, containing less
6 than two acres, situated wholly outside of a city or town, and not".

7 2. By adding the following thereto:

8 "Any such schoolhouse site containing two or more acres shall be
9 subject to the law as otherwise provided."

10 3. By striking lines five (5), six (6) and seven (7) and inserting in
11 lieu thereof the following words:

12 "schoolhouse site shall revert to the then".

Approved April 10, 1970.