

CHAPTER 1044

PUBLIC BONDS

S. F. 1139

AN ACT relating to the issuance of public bonds.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-six point three (76.3), Code 1966, is
 2 hereby amended by adding at the end thereof the following new sen-
 3 tence:

4 "For the sole purpose of computing the amount of bonds which
 5 may be issued as a result of the application of any such tax limitation,
 6 all interest on the bonds in excess of that accruing in the first twelve
 7 months may be excluded from the first annual levy of taxes, so that
 8 the need for including more than one year's interest in the first annual
 9 levy of taxes to pay the bonds and interest shall not operate to fur-
 10 ther restrict the amount of bonds which may be issued, and in certify-
 11 ing the annual levies to the county auditor or auditors such first
 12 annual levy of taxes shall be sufficient to pay all principal of and inter-
 13 est on said bonds becoming due prior to the next succeeding annual
 14 levy and the full amount of such first annual levy shall be entered for
 15 collection by said auditor or auditors, as provided in this chapter."

1 SEC. 2. This Act being deemed of immediate importance shall be
 2 in full force and effect from and after its final approval and publica-
 3 tion in the Jackson Sentinel, a newspaper published in Maquoketa,
 4 Iowa, and in The Telegraph-Herald, a newspaper published in
 5 Dubuque, Iowa.

Approved March 13, 1970.

I hereby certify that the foregoing Act, Senate File 1139, was published in the Jack-
 son Sentinel, Maquoketa, Iowa, March 19, 1970, and in The Telegraph-Herald, Dubuque,
 Iowa, March 23, 1970.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 1045

VACATIONS FOR STATE EMPLOYEES

H. F. 1197

AN ACT relating to vacations for state employees.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-nine point one (79.1), Code 1966, is
 2 hereby amended as follows:

3 1. By striking from line fourteen (14) the word "tenth" and in-
 4 serting in lieu thereof the word "fifth".

5 2. By striking from line sixteen (16) the word "tenth" and insert-
 6 ing in lieu thereof the word "fifth".

7 3. By striking from line sixteen (16) the word "fifteenth" and in-
 8 serting in lieu thereof the word "twelfth".