

CHAPTER 244

SALES TAX REFUND

S. F. 286

AN ACT relating to sales tax refund.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighteen (18) of chapter three hundred forty-
 2 eight (348), Acts of the Sixty-second General Assembly, is hereby repealed
 3 and the following enacted in lieu thereof:

4 1. "Every eligible resident individual who files a tax return for the calen-
 5 dar year 1968, or a return for a fiscal year beginning after January 1, 1968
 6 but not later than December 31, 1968, shall be entitled to a sales tax refund
 7 for said calendar or fiscal year with respect to himself and each of the per-
 8 sons whom he is entitled to claim as a personal exemption on such return,
 9 whether or not such resident individual is required to file a personal in-
 10 come tax return or pay such tax. The amount of refund shall be computed
 11 in accordance with the following table:

12 If the net income of the	The refund allowed to resident individual
13 resident individual is	for himself and for each person for whom
14	he is entitled to claim a personal ex-
15	emption is:
16 Under \$1,000	\$12
17 Over \$1,000 but under \$2,000	11
18 Over \$2,000 but under \$2,500	10
19 Over \$2,500 but under \$3,000	9"

20 2. "No individual shall be eligible to claim the sales tax refund if such
 21 individual has been claimed as a dependent on another resident individual's
 22 Iowa personal income tax return."

23 3. "For the purposes of this Act the term 'resident individual' is defined
 24 as a person who has resided in the state for the full taxable year. The term
 25 'net income' shall have the same meaning as defined in section four hun-
 26 dred twenty-two point seven (422.7) of the Code. The term 'personal
 27 exemption' shall have the same meaning as defined in section four hundred
 28 twenty-two point twelve (422.12) of the Code."

29 4. "The department of revenue shall make all rules and regulations with
 30 respect to the refunds for this section including the manner and require-
 31 ments for claiming credit for or refund of the amount thereof in the same
 32 manner as state income tax refunds, and in accordance with the provisions
 33 of sections four hundred twenty-two point sixteen (422.16) and four hun-
 34 dred twenty-two point sixty-seven (422.67), of the Code."

35 5. This Act, being deemed of immediate importance, shall take effect
 36 and be in force from and after its publication in the Auburn Enterprise,
 37 a newspaper published in Auburn, Iowa, and in the Eldora Herald-Ledger,
 38 a newspaper published in Eldora, Iowa.

Approved March 3, 1969.

I hereby certify that the foregoing Act, Senate File 286, was published in the Auburn Enterprise, Auburn, Iowa, March 13, 1969 and in the Eldora Herald-Ledger, Eldora, Iowa, March 11, 1969.

MELVIN D. SYNHORST, *Secretary of State.*