

CHAPTER 222

HOSPITAL REVENUE BONDS

S. F. 88

AN ACT to amend section three hundred forty-seven A point two (347A.2), Code 1966, to increase the maximum interest rate for revenue bonds issued by certain counties for hospital purposes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred forty-seven A point two (347A.2),
2 Code 1966, is hereby amended as follows:

3 1. By striking from line fourteen (14) the word "five" and inserting in lieu
4 thereof the word "six".

5 2. By striking from line seventy-one (71) the word "five" and inserting
6 in lieu thereof the word "six".

1 SEC. 2. This Act, being deemed of immediate importance, shall be in
2 full force and effect from and after its passage and publication in the De-
3 corah Public-Opinion, a newspaper published at Decorah, Iowa, and in The
4 Ossian Bee, a newspaper published at Ossian, Iowa.

Approved February 7, 1969.

I hereby certify that the foregoing Act, Senate File 88, was published in The Ossian Bee, Ossian, Iowa, February 12, 1969 and in the Decorah Public-Opinion, Decorah, Iowa, February 10, 1969.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 223

URBANIZED AREA NEAR CITY

S. F. 39

AN ACT relating to incorporation of a municipality in an urbanized area within three miles of a city over fifteen thousand population.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred sixty-two point one (362.1), Code
2 1966, line eighteen (18), is amended by striking the word "No" and insert-
3 ing in lieu thereof the following:

4 "Except as provided in section three hundred sixty-two point thirty-one
5 (362.31) of the Code as amended no".

1 SEC. 2. Section three hundred sixty-two point thirty-one (362.31), Code
2 1966, is amended by adding at the end thereof the following:

3 "Said petition shall be acted upon by the city or town within one year
4 after filing. Whenever any such petition involves an urbanized area of at
5 least three hundred population which is contiguous to a city over fifteen
6 thousand population and the taxable value of that portion owned by the
7 petitioners represents over one-quarter of the total assessed value of the
8 area petitioned, and said petition is denied by the city, then the restriction
9 of section three hundred sixty-two point one (362.1) of the Code prohibiting
10 incorporation within an urbanized area shall be inapplicable to the area
11 petitioned for a period of five years from the date of denial of the petition."

Approved June 5, 1969.