

10 one (1), two (2), and three (3) of this Act except for the provisions
11 of this subsection (b).

1 SEC. 8. The commissioner shall have the power to make such rules
2 and regulations as may be necessary for the execution of the functions
3 vested in him by sections one (1) through seven (7) of this Act, and
4 may for such purpose classify domestic stock insurance companies,
5 securities, and other persons or matters within his jurisdiction. No
6 provisions of sections one (1), two (2), and three (3) of this Act
7 imposing any liability shall apply to any act done or omitted in good
8 faith in conformity with any rule or regulation of the commissioner,
9 notwithstanding that such rule or regulation may, after such act or
10 omission, be amended or rescinded or determined by judicial or other
11 authority to be invalid for any reason.

Approved February 26, 1965.

CHAPTER 404

CREDIT UNION FEE

S. F. 248

AN ACT relating to a fee to the superintendent of banking by credit unions.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred thirty-three point six (533.6),
2 Code 1962, is hereby amended by striking paragraph three (3), sub-
3 section two (2) and inserting in lieu thereof: "Each credit union
4 shall pay to the superintendent of banking a fee for making examina-
5 tions, based on the actual cost of the operation of the credit union
6 division of the department of banking and the proportionate share of
7 administrative expenses in the operation of the department of bank-
8 ing, attributable to credit unions, to be determined by the superin-
9 tendent of banking, in accordance with chapter seventeen A (17A),
10 Code 1962."

1 SEC. 2. The provisions of this Act shall become effective January
2 1, 1966.

Approved April 30, 1965.

CHAPTER 405

DIRECTORS AND OFFICERS OF CREDIT UNIONS

S. F. 247

AN ACT relating to directors and officers of credit unions.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred thirty-three point nine (533.9),
2 Code 1962, as amended, is hereby amended by striking in lines eight