

1 SEC. 4. Section eleven (11) of chapter two hundred thirty-two  
 2 (232), Acts of the Sixtieth General Assembly, is hereby amended by  
 3 striking from line seven (7) thereof the word "four" and inserting in  
 4 lieu thereof the word "one".

Approved May 24, 1965.

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CHAPTER 393

GROUP INSURANCE

H. F. 237

AN ACT relating to group insurance on franchise plan.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred nine point fourteen (509.14),  
 2 Code 1962, is hereby amended by striking from subsection two (2)  
 3 line three (3) after the word "covering" the words "at least fifty (50)  
 4 percent of".

Approved May 28, 1965.

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CHAPTER 394

GROUP INSURANCE

H. F. 133

AN ACT relating to life, group insurance, hospital or medical services for employees of the state, county, school district, city, town or institutions supported by public funds.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter two hundred thirty-two (232), Acts of the  
 2 Sixtieth (60th) General Assembly, section two (2), is hereby amended  
 3 by striking the period in line five (5) and adding thereto the follow-  
 4 ing: ", or from contributions wholly or in part by the governing  
 5 body."

Approved July 1, 1965.

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CHAPTER 395

VALUATION OF LIFE INSURANCE INVESTMENTS

S. F. 241

AN ACT relating to rules of valuation for life insurance companies' investments.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred eleven point eight (511.8), Code  
 2 1962, is hereby amended by inserting after the word "value" in line