

CHAPTER 385

RULES BY COMMISSIONER OF INSURANCE

H. F. 178

AN ACT to amend section five hundred two point two (502.2), Code 1962, relating to the powers and duties of the commissioner of insurance.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred two point two (502.2), Code
2 1962, is hereby amended by striking the period in line four (4) and
3 inserting the following: "who may from time to time make, amend
4 and rescind such rules and regulations as may be necessary to carry
5 out the provisions of this chapter."

Approved February 26, 1965.

CHAPTER 386

REGISTRATION UNDER SECURITIES LAW

H. F. 177

AN ACT relating to registration requirements under the Iowa Securities Law.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred two point seven (502.7), Code
2 1962, is amended by adding a new paragraph after paragraph (i) of
3 subsection two (2) as follows:
4 "In addition to financial statements required to be filed under para-
5 graphs (d) and (e) of this subsection, the commissioner may, if he
6 deems it necessary, require the filing of additional or more detailed
7 financial information in such form as he may prescribe."

Approved February 26, 1965.

CHAPTER 387

REGULATION OF SECURITIES DEALERS

H. F. 174

AN ACT relating to regulation of securities dealers under the Iowa Securities Law.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred two point eleven (502.11), Code
2 1962, is amended by adding the following new paragraph after line
3 twenty-eight (28):
4 "The commissioner may establish minimum financial requirements
5 to be met and maintained by registered dealers and dealer applicants
6 and in connection therewith may require the submission of financial
7 statements and reports in such form as he may prescribe."

Approved February 26, 1965.