

19 provided by the Federal Deposit Insurance Corporation, and said  
20 pledge to be evidenced by a safe-keeping receipt of the securities de-  
21 posited issued by a federal reserve bank or a branch thereof or a cor-  
22 respondent bank, and said safe-keeping receipts to be furnished to  
23 the state treasurer."

1 SEC. 2. Section four hundred fifty-three point six (453.6), Code  
2 1962, as amended by the Acts of the Sixtieth General Assembly, chap-  
3 ter two hundred seventy-eight (278), section three (3), is hereby  
4 amended by striking from line fourteen (14) thereof the word "three"  
5 and substituting therefor the word "four".

1 SEC. 3. Section four hundred fifty-three point nine (453.9), Code  
2 1962, is hereby amended by inserting after the comma (,) in line nine  
3 (9) thereof the following: "or make time deposits of such funds as  
4 provided in this chapter and receive time certificates of deposit there-  
5 for,".

1 SEC. 4. Chapter four hundred fifty-three (453), Code 1962, is  
2 hereby amended by adding the following new section:

3 "A bank may make reasonable service charges with respect to the  
4 handling of any public funds, but such service charges shall not be  
5 greater than said bank customarily requires from other patrons for  
6 similar services."

Approved June 30, 1965.

## CHAPTER 369

### INVESTMENT OF PUBLIC FUNDS

#### S. F. 180

AN ACT relating to the investment of public funds.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Amend section two (2), chapter two hundred seventy-  
2 eight (278), Acts of the 60th General Assembly by adding after the  
3 words "United States" in line twelve (12) the following:  
4 " , but these provisions shall not affect the investment of funds as  
5 provided in sections four hundred fifty-three point nine (453.9) and  
6 four hundred fifty-three point ten (453.10) of the Code".

Approved May 25, 1965.