

4 "There is hereby imposed a like rate of tax upon the gross receipts
 5 from the renting of any and all rooms, apartments, or sleeping quar-
 6 ters in any hotel, motel, inn, public lodging house, rooming house, or
 7 tourist court, or in any place where sleeping accommodations are
 8 furnished to transient guests for rent, whether with or without meals.
 9 'Renting' and 'rent' include any kind of direct or indirect charge for
 10 such rooms, apartments, sleeping quarters, or the use thereof. For the
 11 purposes of this division, such renting is regarded as a sale of tangible
 12 personal property at retail. However, such tax shall not apply to the
 13 gross receipts from the renting of a room, apartment, or sleeping
 14 quarters while rented by the same person for a period of more than
 15 thirty-one (31) consecutive days."

Approved June 30, 1965.

CHAPTER 352

SALES AND USE TAX EXEMPTIONS

H. F. 552

AN ACT to allow more time for governmental units to file for exemptions on sales and use tax refunds.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point forty-five
 2 (422.45), subsection six (6), paragraph b, Code 1962, is amended by
 3 striking the words "sixty days" in line two (2), and inserting in lieu
 4 thereof the words "six (6) months".

Approved May 17, 1965.

CHAPTER 353

SALES TAX RECEIPTS

S. F. 604

AN ACT to provide for the depositing of sales tax receipts by retailers if the total amount collected in preceding month exceeds five hundred dollars (\$500.00).

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Subsection one (1) of section four hundred twenty-
 2 two point fifty-two (422.52), Code 1962, is hereby amended by striking
 3 the period (.) in line seven (7) and substituting in lieu thereof a semi-
 4 colon (;), and adding the following: "provided, however, commencing
 5 with the period beginning January 1, 1966, every retailer who collects
 6 more than five hundred dollars (\$500.00) in retail sales taxes in any
 7 one month commencing with January 1, 1966, shall deposit with the
 8 state tax commission or in a depository bank designated by the tax
 9 commission, said sum, made out on a deposit form for the month in
 10 such form and manner as may be prescribed by the commission, said
 11 deposit form being due on or before the twentieth (20th) day of the

12 month next succeeding the month of collection, except no deposit will
 13 be required for the third month of the calendar quarter and the total
 14 quarterly amount, less the amounts deposited for the first two months
 15 of the quarter, will be due with the quarterly report on the last day of
 16 the month next succeeding the month of collection. Said monthly
 17 remittance procedure shall be optional for any sales tax permit holder
 18 whose average monthly collection of tax amounts to more than twenty-
 19 five dollars (\$25.00) and less than five hundred dollars (\$500.00). If
 20 the exact amounts of the taxes due on the monthly deposit form are
 21 not ascertainable by the retailer, or would work undue hardship in the
 22 computation of the taxes due by the retailer, the commission may
 23 provide through its rules and regulations alternative procedures for
 24 estimating the amounts (but not the dates) so due by the retailers.
 25 The form so prescribed by the commission shall be referred to as
 26 "retailers monthly tax deposit". Deposit forms shall be signed by the
 27 retailer or his duly authorized agent, and must be duly certified by him
 28 to be correct. The state tax commission may authorize incorporated
 29 banks and trust companies which are depositories or financial agents
 30 of the United States, or of this state, to receive any tax imposed under
 31 this Act, in such manner, at such times and under such conditions as
 32 it may prescribe; and it shall prescribe the manner, times, and con-
 33 ditions under which the receipt of such tax by such banks and trust
 34 companies is to be treated as payment of such tax to the commission."

1 SEC. 2. Subsection one (1) of section four hundred twenty-two
 2 point fifty-eight (422.58), Code 1962, is hereby amended by inserting
 3 in line one (1) after the word "file", the following: "a retailers
 4 monthly tax deposit,".

1 SEC. 3. Subsection one (1) of section four hundred twenty-two
 2 point fifty-one (422.51), Code 1962, is hereby amended by adding the
 3 following after the comma (,) in line eleven (11): "the amount of
 4 any deposit or deposits made during the period covered by the return
 5 on a retailers monthly tax deposit form, the balance of tax due for the
 6 period covered by the return,".

1 SEC. 4. Subsection one (1) of section four hundred twenty-two
 2 point fifty-one (422.51), Code 1962, is hereby amended by striking
 3 from lines twenty (20), twenty-one (21), and twenty-two (22), there-
 4 of, the following: "the time in which he is required to make payment
 5 as provided in section four hundred twenty-two point fifty-two
 6 (422.52), shall be extended for the same period", and inserting in lieu
 7 thereof "the retailer must make payment or payments equaling ninety
 8 percent (90%) of the tax due by the twentieth (20th) day of the
 9 month next succeeding the quarter of collection".

1 SEC. 5. Subsection six (6) of section four hundred twenty-two
 2 point forty-two (422.42), Code 1962, as amended by chapter two hun-
 3 dred sixty-one (261), Acts of the Sixtieth General Assembly, is hereby
 4 amended by inserting in line twenty (20) after the word "period" the
 5 words "or during such period for which the retailer is required to file
 6 a retailer's monthly tax deposit, whichever is applicable,".

Approved June 30, 1965.