

CHAPTER 339

TAXATION OF PLATTED LOTS

S. F. 151

AN ACT relating to assessment and taxation of platted lots.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred nine point forty-eight (409.48),
 2 Code 1962, is hereby repealed and the following enacted in lieu there-
 3 of:
 4 "When any plat is made, filed and recorded by the proprietor or
 5 owners under the provisions of this chapter, the individual lots con-
 6 tained therein shall not be assessed in excess of the total assessment
 7 of the land as acreage or unimproved property for a period of three
 8 (3) years after the recording of said plat, or until such time as the
 9 lots are actually improved with permanent construction upon and
 10 within the boundaries of the individual lot or lots whichever period is
 11 shorter. When an individual lot has been improved with permanent
 12 construction, it shall then be assessed for taxation as provided in
 13 chapters four hundred twenty-eight (428) and four hundred forty-
 14 one (441) of the Code.
 15 "The provisions of this section shall have no effect upon special
 16 assessment tax levies."

Approved May 20, 1965.

CHAPTER 340

PENSION BENEFITS OF FIREMEN AND POLICEMEN

H. F. 39

AN ACT relating to disabled and retired firemen and policemen.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred ten point six (410.6), Code 1962,
 2 is amended by adding thereto the following:
 3 "Upon the adoption of any increase in pension benefits effective sub-
 4 sequent to the date of a member's retirement, the amount payable to
 5 each member as his regular pension shall be increased by an amount
 6 equal to twenty-five percent of any increase in the pension benefits for
 7 the rank at which the member retired."
 1 SEC. 2. Section four hundred ten point six (410.6), Code 1962, is
 2 further amended by adding thereto the following:
 3 "Pensions payable under this chapter shall be adjusted as follows:
 4 1. As of the first of July each year, the monthly pension authorized
 5 in this chapter payable to each retired member and to each beneficiary,
 6 except children, of a deceased member shall be recomputed. The appli-
 7 cable formulas authorized in this chapter which were used to compute
 8 the retired member's or beneficiary's pension at the time of retirement
 9 or death shall be used in the recomputation except the earnable com-