

43 taxes as provided by section two hundred ninety-eight point eight
44 (298.8) of the Code."

1 SEC. 2. Section two hundred ninety-eight point one (298.1), Code
2 1962, is hereby amended by striking lines eight (8) through twenty
3 (20) and inserting in lieu thereof the following:

4 "exceed the sum of four hundred (400) dollars for each person of
5 school age and such additional amount as".

1 SEC. 3. Section two hundred ninety-eight point four (298.4), Code
2 1962, is hereby repealed.

1 SEC. 4. Section three hundred one point four (301.4), Code 1962,
2 is amended by striking all after the word "fund" in line four (4).

1 SEC. 5. Section two hundred ninety-eight point two (298.2), Code
2 1962, is hereby amended by adding thereto the following:

3 "However, for the school fiscal year beginning July 1, 1966 and each
4 year thereafter, no school district shall levy an amount for the general
5 fund which is more than twice the average amount per person of
6 school age raised by taxation for the school general fund throughout
7 the state during the preceding school fiscal year, unless the proposition
8 to do so is submitted to and approved by a majority of the voters at
9 any regular or special election. If approved, the amount of the levy
10 in excess of said limitation shall be certified to the levying board prior
11 to the first day of October".

1 SEC. 6. Section two hundred seventy-eight point one (278.1), Code
2 1962, is hereby amended by adding thereto the following:

3 "11. Approve a proposed general fund levy in excess of the limita-
4 tion provided in section two hundred ninety-eight point two (298.2)
5 of the Code for the fiscal year next ensuing".

Approved May 24, 1965.

CHAPTER 252

SCHOOL ANNUITY CONTRACTS

S. F. 276

AN ACT to amend chapter two hundred ninety-four (294), Code 1962, to authorize school districts to purchase annuity contracts for employees.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter two hundred ninety-four (294), Code 1962, is
2 hereby amended by adding thereto the following:

3 "At the request of an employee through contractual agreement a
4 school district may purchase an individual annuity contract for an
5 employee, from such insurance organization authorized to do business
6 in this state and through an Iowa licensed insurance agent as the
7 employee may select, for retirement or other purposes and may make
8 payroll deductions in accordance with such arrangements for the pur-
9 pose of paying the entire premium due and to become due under such

10 contract. The deductions shall be made in the manner which will
 11 qualify the annuity premiums for the benefit afforded under section
 12 four hundred three 'b' (403b) of the federal internal revenue code and
 13 amendments thereto. The employee's rights under such annuity con-
 14 tract shall be nonforfeitable except for the failure to pay premiums."

Approved May 28, 1965.

CHAPTER 253
 SCHOOL SITE TAX
 S. F. 269

AN ACT to amend chapter two hundred ninety-seven (297), Code 1962, relating to school site tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred ninety-seven point five (297.5),
 2 Code 1962, is hereby amended by striking all of lines one (1) and two
 3 (2) and line three (3) to and including the word "city", and substitut-
 4 ing in lieu thereof the following: "The directors in any high school
 5 district maintaining a program kindergarten through grade twelve
 6 (12) and having a total enrollment of 600 or more".

Approved May 25, 1965.

CHAPTER 254
 SPECIAL SCHOOLHOUSE TAX
 S. F. 255

AN ACT relating to special levies on schoolhouse tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred ninety-eight point nine (298.9),
 2 Code 1962, is amended by adding thereto the following:
 3 "If the certification is so filed prior to the first day of October, said
 4 annual levy shall begin with the tax levy of the year of filing. If the
 5 certification is filed after the first day of October in any year, such
 6 levy shall begin with the levy of the calendar year succeeding the year
 7 of the filing of such certification."

Approved April 30, 1965.