

CHAPTER 251

FINANCING SCHOOL COSTS

S. F. 169

AN ACT relating to the financing of school costs.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred eighty-six A point seven
2 (286A.7), Code 1962, as amended by section two (2) of chapter one
3 hundred seventy-four (174), Acts of the Sixtieth General Assembly,
4 is hereby repealed and the following enacted in lieu thereof:

5 "For the purpose of carrying out the provisions of this chapter for
6 the distribution of general school aid, the funds of each school district,
7 except schoolhouse funds, shall be designated as a general fund.

8 "All general aid monies distributed to a public school district shall
9 be placed in the general fund of said district which fund shall be used
10 only for the cost of maintaining and operating the school and the cost
11 of instruction and supervision occasioned by the teaching of the cur-
12 riculum of said school and for the purposes set forth in chapters
13 ninety-seven B (97B) and ninety-seven C (97C) and sections two
14 hundred ninety-four point eight (294.8), two hundred ninety-four
15 point nine (294.9), two hundred ninety-four point ten (294.10), two
16 hundred ninety-four point eleven (294.11), two hundred ninety-four
17 point twelve (294.12), as amended by chapter one hundred seventy-
18 seven (177), Acts of the Sixtieth General Assembly, two hundred
19 ninety-four point thirteen (294.13), and two hundred ninety-four
20 point fourteen (294.14) of the Code.

21 "The board of directors of each school district shall prepare a budget
22 as required by law setting out the amount of money proposed to be
23 expended from the general fund. The board shall include all state
24 funds distributed to the district under the provisions of this chapter
25 in the anticipated income to be received by the general fund, and the
26 amount to be raised by taxation for general fund purposes shall be
27 fixed after deducting the amount to be received pursuant to this chap-
28 ter, any other funds received from the state of Iowa, and funds from
29 any other source, from the budget requirements.

30 "Not later than September 1 of each year the department of public
31 instruction shall certify to the board of supervisors of each county the
32 amount of general aid, supplementary aid, transportation aid, and any
33 other state aid that will be received by each school district within the
34 county. In the event any estimate of said aids in any school budget
35 certified to the county auditor, as provided by section twenty-four
36 point seventeen (24.17) of the Code, is less than the amount of said
37 aid certified to the county board of supervisors by the department of
38 public instruction as provided by this section, the board of supervisors
39 shall reduce the amount to be raised by taxation shown in the certified
40 budget by an amount equal to the difference between the estimated aid
41 in the budget and the amount of aid certified to the board of super-
42 visors by the state department of public instruction before levying the

43 taxes as provided by section two hundred ninety-eight point eight
44 (298.8) of the Code."

1 SEC. 2. Section two hundred ninety-eight point one (298.1), Code
2 1962, is hereby amended by striking lines eight (8) through twenty
3 (20) and inserting in lieu thereof the following:
4 "exceed the sum of four hundred (400) dollars for each person of
5 school age and such additional amount as".

1 SEC. 3. Section two hundred ninety-eight point four (298.4), Code
2 1962, is hereby repealed.

1 SEC. 4. Section three hundred one point four (301.4), Code 1962,
2 is amended by striking all after the word "fund" in line four (4).

1 SEC. 5. Section two hundred ninety-eight point two (298.2), Code
2 1962, is hereby amended by adding thereto the following:
3 "However, for the school fiscal year beginning July 1, 1966 and each
4 year thereafter, no school district shall levy an amount for the general
5 fund which is more than twice the average amount per person of
6 school age raised by taxation for the school general fund throughout
7 the state during the preceding school fiscal year, unless the proposition
8 to do so is submitted to and approved by a majority of the voters at
9 any regular or special election. If approved, the amount of the levy
10 in excess of said limitation shall be certified to the levying board prior
11 to the first day of October".

1 SEC. 6. Section two hundred seventy-eight point one (278.1), Code
2 1962, is hereby amended by adding thereto the following:

3 "11. Approve a proposed general fund levy in excess of the limita-
4 tion provided in section two hundred ninety-eight point two (298.2)
5 of the Code for the fiscal year next ensuing".

Approved May 24, 1965.

CHAPTER 252

SCHOOL ANNUITY CONTRACTS

S. F. 276

AN ACT to amend chapter two hundred ninety-four (294), Code 1962, to authorize school districts to purchase annuity contracts for employees.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter two hundred ninety-four (294), Code 1962, is
2 hereby amended by adding thereto the following:

3 "At the request of an employee through contractual agreement a
4 school district may purchase an individual annuity contract for an
5 employee, from such insurance organization authorized to do business
6 in this state and through an Iowa licensed insurance agent as the
7 employee may select, for retirement or other purposes and may make
8 payroll deductions in accordance with such arrangements for the pur-
9 pose of paying the entire premium due and to become due under such