

24	39	6.40%
25	40	6.50%"

Approved June 30, 1965.

CHAPTER 113

ADVISORY BOARD ON I.P.E.R.S.

S. F. 15

AN ACT relating to the membership of the advisory investment board of the Iowa Public Employees Retirement System.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-seven B point eight (97B.8), Code
2 1962, is hereby amended by striking all of lines twenty-one (21)
3 through twenty-five (25) and inserting in lieu thereof the following:
4 "president of the senate shall appoint one (1) member from the
5 membership of the senate and the speaker of the house of representa-
6 tives shall appoint one (1) member from the membership of the house.
7 The two (2) members appointed by the president of the senate and
8 the speaker of the house of representatives shall be ex officio members
9 of the board."

1 SEC. 2. This Act, being deemed of immediate importance shall
2 take effect and be in full force from and after its passage and publica-
3 tion in The Albia Union-Republican, Albia, Iowa, February 18, 1965, and in the Chariton Herald-Patriot,
4 Iowa, and the Chariton Herald-Patriot, a newspaper published at
5 Chariton, Iowa.

Approved February 10, 1965.

I hereby certify that the foregoing Act, Senate File 15, was published in The Albia Union-Republican, Albia, Iowa, February 18, 1965, and in the Chariton Herald-Patriot, Chariton, Iowa, February 18, 1965.

GARY L. CAMERON, *Secretary of State.*

CHAPTER 114

DOCTORS AND MEDICAL EXAMINERS EXEMPT FROM I.P.E.R.S.

H. F. 69

AN ACT to amend chapter ninety-seven B (97B), Code 1962, to exempt internes and resident doctors in training at hospitals and county medical examiners and deputy county medical examiners from the Iowa Public Employment Retirement System.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-seven B point forty-two (97B.42), Code
2 1962, is hereby amended by inserting in line thirty-six (36) after the
3 word "employment" the following:
4 ", nor to graduate medical students while serving as internes or

5 resident doctors in training at any hospital, nor to county medical
6 examiners and deputy county medical examiners under the provisions
7 of chapter 339 of the Code”.

Approved March 18, 1965.

CHAPTER 115

I.P.E.R.S. RETIREMENT BENEFITS

H. F. 550

AN ACT relating to the retirement benefits for public employees reaching the age of seventy-two (72) years.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section ninety-seven B point forty-eight (97B.48),
2 Code 1962, is hereby amended as follows:
3 1. By striking from lines one (1) and two (2) the words “Anything
4 in this chapter to the contrary notwithstanding, should” and inserting
5 in lieu thereof the word “Should”.
6 2. By inserting in line eleven (11) after the word “year” the words
7 “but after a retired member reaches the age of seventy-two (72)
8 years, he shall be entitled to the benefits under this chapter regardless
9 of the amount earned”.
10 *3. Section ninety-seven B point forty-six (97B.46), Code 1962, is
11 hereby amended by adding the following:
12 “A member remaining in service past the age of seventy-two (72)
13 years shall be entitled to receive retirement benefits under this chap-
14 ter.”

Approved May 28, 1965.

*According to enrolled Act.

CHAPTER 116

VESTING OF MEMBERS OF I.P.E.R.S.

H. F. 405

AN ACT relating to the vesting of members under the Iowa public employees' retirement system.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section ninety-seven B point fifty-three (97B.53),
2 Code 1962, as amended, is hereby repealed and the following enacted
3 in lieu thereof:
4 “Termination of employment. All rights to all benefits under the
5 retirement system will cease upon a member's termination of employ-