

CHAPTER 111

EMPLOYMENT SECURITY WAITING PERIOD

S. F. 21

AN ACT to amend section ninety-six point four (96.4), Code 1962, so as to change the requirement that a claimant serve a waiting period before becoming eligible for employment security benefits.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-six point four (96.4), Code 1962, is
2 hereby amended as follows:

3 1. Amend subsection 4 by inserting the following after the period
4 in line 9: "The one week waiting period shall be waived and become
5 compensable after unemployment during which benefits are payable
6 for five (5) consecutive weeks."

Approved May 14, 1965.

CHAPTER 112

PEACE OFFICERS' RETIREMENT

H. F. 31

AN ACT relating to public safety peace officers' retirement, accident and disability system.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-seven A point one (97A.1), Code 1962,
2 is hereby amended by adding the following subsection:

3 "Pension compensation" shall mean the member's average final com-
4 pensation adjusted in the ratio of the earnable compensation payable
5 on each July one (1) to an active member having the same or equiva-
6 lent rank or position as was held by the retired or deceased member
7 at the time of retirement or death to the earnable compensation of such
8 member at his retirement or death.

1 SEC. 2. Section ninety-seven A point six (97A.6), Code 1962, is
2 amended by adding the following subsection:

3 "Pensions payable under this section shall be adjusted as follows:
4 a. As of the first of July of each year, the monthly pensions author-
5 ized in this section payable to each retired member and to each bene-
6 ficiary, except children, of a deceased member shall be recomputed.
7 The formula authorized in this section which was used to compute the
8 retired member's or beneficiary's pension at the time of retirement or
9 death including all amendments to the formula which may be adopted
10 subsequent to the member's retirement or death, shall be used in the
11 recomputation, except the pension compensation shall be used in lieu
12 of the average final compensation which the retired or deceased mem-
13 ber was receiving at the time of retirement or death. The adjusted
14 monthly pension shall be the amount payable at the member's retire-
15 ment or death adjusted by 45% of the difference between the recom-
16 puted pension and the amount payable at the member's retirement or