

CHAPTER 266

MOTOR VEHICLE REGISTRATION PLATES

H. F. 157

AN ACT to amend section four hundred twenty-two point sixty-two (422.62), Code 1962, relating to funds for the manufacture of motor vehicle registration plates.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point sixty-two
2 (422.62), Code 1962, is hereby amended as follows:

3 1. By striking from lines eight (8) and nine (9) thereof the follow-
4 ing: "four hundred twenty-five thousand dollars," and inserting in
5 lieu thereof the words: "four hundred and fifty thousand (450,000)
6 dollars provided, however, that if only one (1) plate is authorized by
7 law, the amount of the appropriation herein provided shall be reduced
8 to three hundred thousand (300,000) dollars".

9 2. By striking from lines eighteen (18) and nineteen (19) thereof
10 the words "at the end of the biennial period" and inserting in lieu
11 thereof the words "on October 31 of each year".

1 SEC. 2. This Act, being deemed of immediate importance, shall be
2 in full force and effect from and after its passage and publication in
3 The Clarksville Star, a newspaper published at Clarksville, Iowa, and
4 in The Dallas County News, a newspaper published at Adel, Iowa.

Approved April 30, 1963.

I hereby certify that the foregoing Act, House File 157, was published in The Clarksville Star, Clarksville, Iowa, May 9, 1963, and in The Dallas County News, Adel, Iowa, May 8, 1963.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 267

TAX COMMISSION AUDIT FUND

S. F. 397

AN ACT relating to the Iowa tax commission's audit revolving fund.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point sixty-two
2 (422.62), Code 1962, is hereby amended by striking all of such section
3 after the word "fund" in line thirty-four (34) and inserting in lieu
4 thereof a period (.).

1 SEC. 2. Subsection two (2) of section four hundred twenty-two
2 point sixty-four (422.64), Code 1962, is hereby amended by striking
3 from lines two (2) and three (3) the words ", except the field audit
4 staff provided for in section 422.62,".

1 SEC. 3. All unobligated moneys in the Iowa tax commission re-
 2 volving fund, abolished by this Act, are hereby transferred to the
 3 general fund of the state of Iowa.

Approved April 15, 1963.

CHAPTER 268

TAX EXEMPTION OF WELFARE PLANS

H. F. 505

AN ACT relating to property tax exemptions.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-seven point one (427.1),
 2 Code 1962, is hereby amended by striking from line one (1) of sub-
 3 section twenty-three (23) of such section the word "Property" and
 4 inserting in lieu thereof the words "All intangible property".

1 SEC. 2. This Act being deemed of immediate importance shall take
 2 effect and be in full force from and after its passage and publication
 3 in the Burlington Hawk-Eye, a newspaper published at Burlington,
 4 Iowa and The New London Journal, a newspaper published at New
 5 London, Iowa.

Approved April 25, 1963.

I hereby certify that the foregoing Act, House File 505, was published in the Burlington Hawk-Eye, Burlington, Iowa, April 30, 1963, and in The New London Journal, New London, Iowa, May 2, 1963.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 269

TAX EXEMPTION OF PROPERTY IN TRANSIT

S. F. 392

AN ACT to exempt personal property in transit from taxation.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-seven point one (427.1),
 2 Code 1962, is hereby amended by adding thereto the following new
 3 subsection:
 4 "All personal property in transit."

1 SEC. 2. Chapter four hundred twenty-seven (427), Code 1962, is
 2 hereby amended by adding thereto the following new sections:
 3 "1. When used in this chapter, the term 'personal property in tran-