

CHAPTER 261

SALES TAX ON GROSS RECEIPTS

S. F. 309

AN ACT relating to retail sales tax definition of "gross receipts".

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point forty-two
- 2 (422.42), Code 1962, is amended by striking the comma (,) in line six
- 3 (6) of subsection six (6) and inserting in lieu thereof the following:
- 4 "if excessive sales tax is not collected from the purchaser,".

Approved April 26, 1963.

CHAPTER 262

VENDING MACHINES AND DEVICES

S. F. 308

AN ACT relating to retail sales taxes on vending machines and amusement devices.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point forty-two
- 2 (422.42), Code 1962, is amended by adding the following new para-
- 3 graph:
- 4 "Every operator of a vending machine or amusement device equip-
- 5 ment, the receipts from the operation of which are taxable under sec-
- 6 tion four hundred twenty-two point forty-three (422.43) of the Code,
- 7 shall by means of a sticker identify each such machine operated by him
- 8 to show the valid sales tax permit number issued to him under which
- 9 the sales tax concerning the operation of each given machine is being
- 10 reported and remitted to the commission. The stickers shall be pro-
- 11 vided by the commission and it shall be the duty of each operator to
- 12 place and maintain same in a place easily seen by the user on each
- 13 machine operated by him. Failure to so identify such machines shall
- 14 be unlawful and a misdemeanor."

Approved April 26, 1963.

CHAPTER 263

CASUAL SALES EXEMPTED FROM SALES TAX

S. F. 9

AN ACT to exempt casual sales by persons not regularly engaged in the business of selling from sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point forty-two
- 2 (422.42), Code 1962, is hereby amended by adding thereto the follow-
- 3 ing new subsection: