CHAPTER 335

NASHUA SCHOOL LEGALIZING ACT

H. F. 292

AN ACT to legalize the issuance of warrants issued by the Nashua Community School District of Chickasaw, Bremer, Floyd and Butler counties, Iowa due to the failure of said school district to levy a sufficient amount of taxes to raise sufficient funds to meet the proposed expenditures approved in the proposed budget for the fiscal years of 1958-1959 and 1959-1960 and to legalize the payment of said warrants by the school treasurer from funds received by the said school district for the fiscal years of 1958-1959, 1959-1960 and 1960-1961.

WHEREAS, the Nashua Community School District was organized and became effective as a school corporation on July 1, 1958 and the proposed operating budgets approved by the board of directors of said school district for the years 1958-1959 and 1959-1960 were duly submitted and approved, and,

WHEREAS, the board of directors of said school district, in certifying the levy to be made for the fiscal years of 1958-1959 and 1959-1960, failed to certify to the County Auditor of Chickasaw County, Iowa a sufficient levy to raise, by taxation, sufficient funds to cover the proposed expenditures for the years 1958-1959 and 1959-1960, and,

WHEREAS, due to the failure to have sufficient funds to the credit of the treasurer of said school district to meet the proposed expenditures approved in the budget years 1958-1959 and 1959-1960, the treasurer of said school district has been required to stamp warrants issued by the said school district "not paid for want of funds", and,

WHEREAS, the treasurer of the said school district has called the said warrants "not paid for want of funds" at the time the said treasurer has had sufficient funds deposited to the credit of the said school district, and,

WHEREAS, the Nashua Community School District will issue warrants in the future and due to the failure of the said school district to levy sufficient funds to meet the proposed expenditures for the fiscal years 1958-1959 and 1959-1960, the school treasurer will be required to stamp some of said warrants as "not paid for want of funds", and ,

WHEREAS, doubt has arisen as to the legality of the warrants issued by the said school district and stamped "not paid for want of funds" as a result of the failure to provide sufficient tax moneys to equal the proposed expenditures for the fiscal years of 1958-1959 and 1959-1960; Now, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1   SECTION 1. That all proceedings of the board of directors of the
2   Nashua Community School District of Chickasaw, Bremer, Floyd and
3   Butler Counties, Iowa relating to the adoption of the school district
4   budget for the fiscal years of 1958-1959 and 1959-1960 be and the
5   same hereby are declared to be legally sufficient and that all warrants
6   issued and required to be stamped "not paid for want of funds" by
7   reason of the failure of the said school district to certify and raise
8   by taxation a sufficient amount of funds to meet the proposed budgets
9   for the years 1958-1959 and 1959-1960 hereby are declared to be valid
10   and legal obligations of the Nashua Community School District and

11 all proceedings relative to the payment or redemption of said warrants
12 stamped "not paid for want of funds" by the treasurer of the Nashua
13 Community School District be and the same hereby are declared to
14 be legally sufficient.

1   SEC. 2.   This Act being deemed of immediate importance shall
2 take effect and be in force from and after its publication in The
3 Nashua Reporter, a newspaper published at Nashua, Iowa and in the
4 Charles City Press, a newspaper published at Charles City, Iowa, at
5 no expense to the state of Iowa.

Approved February 23, 1961.

I hereby certify that the foregoing Act, House File 292, was published in The
Nashua Reporter, Nashua, Iowa, March 9, 1961, and in the Charles City Press, Charles
City, Iowa, March 7, 1961.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 336

NASHUA SCHOOL LEGALIZING ACT

S. F. 492

AN ACT to legalize and validate the proceedings of the board of directors of the
Nashua Community School District in the counties of Bremer, Butler, Chickasaw
and Floyd, state of Iowa, authorizing and providing for the issuance of school
building bonds and for the levy of taxes for the payment of said bonds and de-
claring the bonds issued pursuant to said proceedings to be enforceable obligations
of said school district.

WHEREAS, it appears from the records of the board of directors of the
Nashua Community School District in the counties of Bremer, Butler,
Chickasaw and Floyd, state of Iowa, that at a special election held in and
for said school district on September 22, 1960, the proposition of issuing
bonds of said school district in the sum of six hundred twenty-five thousand
dollars ($625,000.00) for the purpose of carrying out a school building
program in said school district was approved by more than sixty percent
(60%) of the total number of votes cast for and against said proposition,
and in reliance upon said election said board of directors thereafter by
resolution authorized and provided for the issuance of school building
bonds to the amount aforesaid for the purpose of building and furnishing
a new elementary school building, and procuring a site therefor and re-
constructing the present high school building and building and furnishing
an addition thereto, and made provisions for the levy of taxes to pay said
bonds and the interest thereon; and

WHEREAS, doubts have arisen concerning the validity and legal suf-
ficiency of said election and proceedings and provisions made for the is-
suance and payment of said bonds and it is deemed advisable to put such
doubts and all others that might arise concerning same forever at rest;
NOW, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1   SECTION 1.   That all proceedings heretofore taken by the board of
2 directors of the Nashua Community School District in the counties
3 of Bremer, Butler, Chickasaw and Floyd, state of Iowa, preliminary