

5 ment compensation, stock bonus or other retirement, deferred benefit  
6 or employee welfare plan the income from which is exempt from tax-  
7 ation under divisions two (II) and three (III) of chapter four hun-  
8 dred twenty-two (422) Code 1958, or as the same may hereafter be  
9 amended, provided that until the Korean War veteran's\* bonus bonds  
10 are retired and paid the one (1) mill tax imposed by section thirty-  
11 five B point eleven (35B.11), Code 1958, shall be levied and collected  
12 thereon."

Approved April 10, 1961.

\*According to enrolled Act.

### CHAPTER 233

#### MILITARY SERVICE TAX EXEMPTION

H. F. 502

AN ACT to amend section four hundred twenty-seven point six (427.6), Code 1958, relating to allowance or disallowance by the board of supervisors of claims for military service tax exemption.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-seven point six (427.6),  
2 Code 1958, is hereby amended by adding to the first paragraph the  
3 following:

4 "Provided, notwithstanding the filing of the claim on or before  
5 July first of any year, the claimant shall be the legal or equitable  
6 owner of the property upon which exemption is claimed, on the first  
7 day of July of the year in which said exemption is claimed."

Approved April 18, 1961.

### CHAPTER 234

#### MONEYS AND CREDITS TAX

S. F. 144

AN ACT to amend chapter four hundred twenty-nine (429), Code 1958, relating to moneys and credits tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter four hundred twenty-nine (429), Code 1958,  
2 is hereby amended by adding thereto a new section as follows:

3 "All interest-bearing savings accounts and other interest-bearing  
4 deposits in Iowa banks which have been in the custody of such banks  
5 for a period of three months or more immediately preceding the  
6 assessment date for assessment of moneys and credits shall be tax  
7 exempt, provided that until the Korean War veterans' bonus bonds  
8 are retired and paid the one (1) mill tax imposed by section thirty-  
9 five B point eleven (35B.11), Code 1958, shall be levied and collected  
10 thereon."

Approved April 5, 1961.

## CHAPTER 235

## ASSESSMENT EXPENSE FUND

S. F. 289

AN ACT relating to the assessment expense fund.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter two hundred ninety-one (291), Acts of the  
2 Fifty-eighth General Assembly, is hereby amended by adding the  
3 following:

4 "The county treasurer shall pay to the county auditor all the money  
5 remaining in the fund known as 'The City Assessment Expense Fund'.  
6 The auditor shall transfer the money to the fund known as 'Assess-  
7 ment Expense Fund' as provided for in this chapter."

Approved May 2, 1961.

## CHAPTER 236

## SUPPLEMENTAL TAX RETURNS

H. F. 264

AN ACT providing for supplemental returns and listings by owners of property subject to taxation in this state, and providing for the manner of use of such supplemental returns by assessors in the preparation of assessment rolls.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter two hundred ninety-one (291), Acts of the  
2 Fifty-eighth General Assembly, is hereby amended by inserting after  
3 section nineteen (19) thereof the following:

4 1. Supplemental and optional to the procedure for the assessment  
5 of property by the assessor as provided in this chapter, the assessor  
6 is hereby authorized to require from all persons required to list their  
7 property for taxation as provided by sections four hundred twenty-  
8 eight point one (428.1), four hundred twenty-eight point two (428.2)  
9 and four hundred twenty-eight point three (428.3), of the Code, a  
10 supplemental return to be prescribed by the state tax commission upon  
11 which such person shall list his property. Such supplemental return  
12 shall be in substantially the same form as now prescribed by law for  
13 the assessment rolls used in the listing of property by the assessors,  
14 and the state tax commission may prescribe separate supplemental  
15 forms for the listing of personal property, both tangible and intangi-  
16 ble. It shall be the duty of every person required to list property for  
17 taxation to make a complete listing of such property upon such sup-  
18 plemental forms and to return the same to the assessor as promptly as  
19 possible. Such return shall be verified over the signature of the per-  
20 son making the return and the provisions of section twenty-five (25)  
21 of this chapter shall apply to any person making such return. The  
22 assessor shall make such supplemental return forms available as soon  
23 as practicable after the first day of January of each year. The assess-  
24 or shall make such supplemental return forms available to the tax-  
25 payer by mail, or at a designated place within the taxing district.

26 2. Upon receipt of such supplemental return from any person the