

13 at least two percent of the electors of the municipality voting for
14 governor at the last preceding general election, has been filed with the
15 clerk of the municipality.

16 The form of the question to be presented for a vote of the electors
17 shall be in substantially the following form: "Shall the (name of
18 municipality) engage in low-rent housing activities under the pro-
19 visions of Chapter (number of this chapter) of the Code?".

1 SEC. 26. Severability. Notwithstanding any other evidence of
2 legislative intent, it is hereby declared to be the controlling legis-
3 lative intent that if any provision of this chapter, or the application
4 thereof to any person or circumstances, is held invalid, the remainder
5 of the chapter and the application of such provision to persons or
6 circumstances other than those as to which it is held invalid, shall
7 not be affected thereby.

1 SEC. 27. Repealing clause. Section four hundred and three point
2 nineteen (403.19), Code 1958, is hereby repealed.

Approved May 4, 1961.

CHAPTER 216

MUNICIPAL PURCHASING REVOLVING FUND

H. F. 222

AN ACT to authorize a revolving fund for the central purchasing of city and town stores, supplies, motor vehicles and other equipment.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter four hundred four (404), Code 1958, is
2 amended by adding thereto the following new section:

3 "Municipal corporations shall have power to establish and maintain
4 a revolving fund to be used for the central purchasing of city or
5 town stores, supplies, motor vehicles, or other equipment and for the
6 establishment of such fund may, by resolution, make transfers thereto
7 from any of the functional funds provided in sections four hundred
8 four point six (404.6) to four hundred four point twelve (404.12) of
9 the Code or by transfers of surplus in the manner provided in section
10 three hundred ninety-seven point thirty-nine (397.39) of the Code
11 or by allocations of any source of municipal income not designated
12 by law to be placed in or credited to another existing fund.

13 "When such fund has been so established, purchases of fuel, lubri-
14 cants, tires, batteries, coolants, repairs and other general expenses
15 incurred in connection with municipally-owned or operated motor
16 vehicles or equipment; purchases of stores, supplies or equipment
17 for municipal offices and departments; purchases of motor vehicles
18 and equipment and replacements therefor; and administrative costs
19 incurred in the operation of such fund, may be paid therefrom.

20 "Each municipal corporation which establishes and maintains such
21 fund shall keep a record of the cost of each item so purchased and
22 may establish depreciation schedules for items having a probable
23 useful life in excess of one year for the purpose of establishing rates

24 to be charged back to the using departments in order to spread the
 25 cost of replacement over the probable useful life of the item. At
 26 regular intervals a statement shall be rendered to each department
 27 or office for the actual cost of supplies or equipment purchased for
 28 any such office or department, the actual cost of operation of and
 29 depreciation on motor vehicles or equipment used by such department
 30 and a fair proportion of administrative costs incurred in the operation
 31 of the fund during the period covered by the statement. Such expense
 32 shall be reimbursed to the revolving fund from funds allocated for
 33 the maintenance and operation of such office or department in the
 34 same manner as other expenses of such offices or departments are
 35 paid."

Approved May 4, 1961.

CHAPTER 217

TAX EXEMPTION OF CERTAIN PERSONALTY

S. F. 65

AN ACT relating to tax exemption of personal property used for agricultural purposes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred four point fifteen (404.15), Code
 2 1958, is amended by inserting in line six (6) after the word "pur-
 3 poses" the words "nor the personal property used in connection there-
 4 with".

Approved April 11, 1961.

CHAPTER 218

REFERENCES TO TOWNS

H. F. 91

AN ACT relating to the certain erroneous references to municipal corporations having a population in excess of 2,000 as "towns".

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred eight A point one (408A.1),
 2 Code 1958, is amended by striking from lines nineteen (19) and
 3 twenty-three (23) the words "and towns".

1 SEC. 2. Section one (1) of chapter two hundred eighty-three
 2 (283), Acts of the Fifty-eighth General Assembly, is amended by
 3 striking from line one (1) the words "and towns".

Approved February 16, 1961.