

9 a new sentence as follows: "The fees hereunder shall be that propor-
 10 tionate part of the fees prescribed by section four hundred ninety-four
 11 point four (494.4) of the Code for the original issuance of a permit
 12 as the number of years of such renewal bears to the maximum number
 13 of years for which such permit might be renewed pursuant to the pro-
 14 visions of this section plus ten percent (10%) of such fee paid".

1 SEC. 4. The provisions of this act shall be effective for the period
 2 from July 4, 1957, to July 4, 1959.

Approved April 25, 1957.

CHAPTER 48

LEGALIZING CORPORATION STOCK ISSUES

H. F. 241

AN ACT to legalize certain issues of capital stocks of Iowa corporations, upon compliance herewith.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Any corporation organized under the laws of this state
 2 which, prior to January 1, 1957, issued capital stock for property with-
 3 out complying with section four hundred ninety-two point six (492.6),
 4 Code 1954, and obtaining approval pursuant to section four hundred
 5 ninety-two point seven (492.7), Code 1954, may within ninety (90)
 6 days after the effective date of this Act, make application for the
 7 approval of the issuance of such stock.

1 SEC. 2. Nothing in this Act contained shall affect or be construed
 2 as affecting pending litigation.

1 SEC. 3. This Act being deemed of immediate importance, shall be
 2 effective from and after the date of its publication, as required by law
 3 in The Hedrick Journal, a newspaper published at Hedrick, Iowa, and
 4 The Cedar Rapids Gazette, a newspaper published at Cedar Rapids,
 5 Iowa.

Approved March 19, 1957.

I hereby certify that the foregoing Act, House File 241, was published in The Cedar Rapids Gazette, Cedar Rapids, Iowa, March 21, 1957, and in The Hedrick Journal, Hedrick, Iowa, March 27, 1957.

MELVIN D. SYNHORST, *Secretary of State.*