

## CHAPTER 248

## BANK INSTALLMENT LOANS

S. F. 93

AN ACT to extend the lending period under the bank installment loan law.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section five hundred twenty-nine point four (529.4),
- 2 Code 1954, is hereby amended by striking from line three (3) the
- 3 words, "twenty-four and one-half months" and inserting in lieu there-
- 4 of the words "thirty-seven months".

Approved February 16, 1955.

## CHAPTER 249

## BUILDING AND LOAN ASSOCIATIONS

H. F. 227

AN ACT to amend section five hundred thirty-four point nineteen (534.19), Code 1954, relating to powers of building and loan or savings and loan associations.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section five hundred thirty-four point nineteen
- 2 (534.19), Code 1954, is amended by adding thereto a new subsection
- 3 as follows:
- 4 "Any such association may own, and rent to members thereof, lock
- 5 boxes as safes, for storage or safekeeping of securities and valuables."

Approved April 27, 1955.

## CHAPTER 250

## BUILDING AND LOAN ASSOCIATIONS

H. F. 228

AN ACT to amend section five hundred thirty-four point thirty-two (534.32), Code 1954, relating to requirements of loans made by building and loan associations, and authorizing said associations to subscribe for stock in the federal national mortgage association.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section five hundred thirty-four point thirty-two
- 2 (534.32), Code 1954, is hereby amended by striking from line five
- 3 (5) the word "twenty" and inserting in lieu thereof the word "twenty-
- 4 five".

- 1 SEC. 2. Section five hundred thirty-four point thirty-two (534.32),
- 2 Code 1954, is hereby amended by striking from lines twenty-four (24)
- 3 and twenty-five (25) the word "seventy-five" and inserting in lieu
- 4 thereof the word "eighty".

- 1 SEC. 3. Section five hundred thirty-four point thirty-two (534.32),
- 2 Code 1954, is hereby amended by striking from lines thirty (30) to