

CHAPTER 248

BANK INSTALLMENT LOANS

S. F. 93

AN ACT to extend the lending period under the bank installment loan law.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred twenty-nine point four (529.4),
- 2 Code 1954, is hereby amended by striking from line three (3) the
- 3 words, "twenty-four and one-half months" and inserting in lieu there-
- 4 of the words "thirty-seven months".

Approved February 16, 1955.

CHAPTER 249

BUILDING AND LOAN ASSOCIATIONS

H. F. 227

AN ACT to amend section five hundred thirty-four point nineteen (534.19), Code 1954, relating to powers of building and loan or savings and loan associations.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred thirty-four point nineteen
- 2 (534.19), Code 1954, is amended by adding thereto a new subsection
- 3 as follows:
- 4 "Any such association may own, and rent to members thereof, lock
- 5 boxes as safes, for storage or safekeeping of securities and valuables."

Approved April 27, 1955.

CHAPTER 250

BUILDING AND LOAN ASSOCIATIONS

H. F. 228

AN ACT to amend section five hundred thirty-four point thirty-two (534.32), Code 1954, relating to requirements of loans made by building and loan associations, and authorizing said associations to subscribe for stock in the federal national mortgage association.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred thirty-four point thirty-two
- 2 (534.32), Code 1954, is hereby amended by striking from line five
- 3 (5) the word "twenty" and inserting in lieu thereof the word "twenty-
- 4 five".
- 1 SEC. 2. Section five hundred thirty-four point thirty-two (534.32),
- 2 Code 1954, is hereby amended by striking from lines twenty-four (24)
- 3 and twenty-five (25) the word "seventy-five" and inserting in lieu
- 4 thereof the word "eighty".
- 1 SEC. 3. Section five hundred thirty-four point thirty-two (534.32),
- 2 Code 1954, is hereby amended by striking from lines thirty (30) to