

CHAPTER 273

TOWN OF EDDYVILLE LEGALIZING ACT

H. F. 285

AN ACT to legalize and validate the special election and the proceedings authorizing and providing for the issuance, sale and delivery of general obligation waterworks bonds of the town of Eddyville, Iowa; and the provisions made for taxes for the payment of said bonds; and the proceedings authorizing and providing for the issuance, sale and delivery of waterworks revenue bonds of said town; and the provision made pledging the future net revenues of the municipal waterworks to their payment; and declaring said proceedings and said bonds issued and sold pursuant to said election and proceedings to pay the cost of establishing and constructing a municipal waterworks system for said town, to be valid obligations of said town according to their tenor.

WHEREAS, the town of Eddyville, Iowa, did heretofore, pursuant to a petition with the requisite signatures, call and hold a special election in said town on May 14, 1951, and submit thereat the following proposition: "Shall the Town of Eddyville, Iowa, establish and construct a municipal waterworks system at a maximum expenditure for the establishment and construction thereof not exceeding \$87,000.00, and issue general obligation bonds for such purpose not exceeding \$38,000.00, and levy a tax annually upon the taxable property in the Town of Eddyville, Iowa, not exceeding ten mills per annum for the payment of such bonds and the interest thereon; the cost of the establishment and construction of said waterworks system, in excess of the amount of the general obligation bonds authorized, to be paid for out of the future earnings of said waterworks system?" and at said election more than sixty per cent of the votes cast for and against said proposition were in favor thereof; and

WHEREAS, the town council of said town did on the fourth day of February, 1953, in reliance upon said special election pass and approve a resolution authorizing and providing for the issuance, sale and delivery to the purchaser of thirty-seven thousand five hundred dollars (\$37,500.00) waterworks bonds of said town, said bonds to mature serially in numerical order and by said resolution provided for the levy and collection of annual taxes on all the taxable property in said town sufficient to pay the principal thereof and the interest thereon; and

WHEREAS, the town council of said town did on the date last above named, in reliance upon said special election, pass and approve a resolution of forty-nine thousand five hundred dollars (\$49,500.00) waterworks revenue bonds of said town, said bonds to mature serially in numerical order and by said resolution pledged the future net revenues to be derived from said municipal waterworks to the payment of the principal of and interest on said bonds, and provided that said bonds shall not be general obligations of said town or payable in any manner by taxation; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said election, proceedings, bonds, the sale thereof and provisions made for the payment of the same, and it is deemed advisable to put said doubts, and all others that might arise concerning the same, forever at rest; now therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. That the special election held on May 14, 1951, in said
- 2 town as referred to in the preamble hereof, and the proceedings here-

3 tofore taken by the town council of said town in connection therewith,
 4 and the resolutions and proceedings of said town council adopting
 5 said resolutions on the fourth day of February, 1953, authorizing and
 6 providing for the issuance, sale and delivery of thirty-seven thousand,
 7 five hundred dollars (\$37,500.00) waterworks bonds of said town of
 8 Eddyville, Iowa, and providing for the levy and collection of annual
 9 taxes on all the taxable property in said town sufficient to pay the
 10 interest on and principal of said bonds, and authorizing and providing
 11 for the issuance, sale and delivery of forty-nine thousand, five hun-
 12 dred dollars (\$49,500.00) waterworks revenue bonds of said town of
 13 Eddyville, Iowa, and pledging the future net revenues to be derived
 14 from said municipal waterworks to the payment of the interest on
 15 and principal of said bonds are hereby legalized, validated and con-
 16 firmed, and said waterworks bonds of thirty-seven thousand, five hun-
 17 dred dollars (\$37,500.00) and said waterworks revenue bonds of forty-
 18 nine thousand, five hundred dollars (\$49,500.00), sold, issued and de-
 19 livered pursuant to and in accordance with said proceedings are hereby
 20 declared to constitute valid and binding obligations of said town ac-
 21 cording to their tenor, said waterworks revenue bonds not to be gen-
 22 eral obligations of said town or payable in any manner by taxation.

1 SEC. 2. This Act, being deemed of immediate importance, shall take
 2 effect and be in force from and after its publication in The Eddyville
 3 Tribune, a newspaper published in Eddyville, Iowa, and in the Ot-
 4 tumwa Daily Courier, a newspaper published in Ottumwa, Iowa, all
 5 without expense to the state.

Approved April 8, 1953.

I hereby certify that the foregoing Act, House File 265, was published in The Eddyville Tribune, Eddyville, Iowa, April 16, 1953, and in the Ottumwa Daily Courier, Ottumwa, Iowa, April 10, 1953.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 274

CITY OF GRUNDY CENTER LEGALIZING ACT

H. F. 499

AN ACT to legalize and validate the special election and the proceedings authorizing and providing for the issuance, sale and delivery of garage bonds of the city of Grundy Center, Iowa, and the provisions made for the levy of taxes for the payment of said bonds and interest thereon and declaring said bonds issued and sold pursuant to said proceedings to be enforceable obligations of said city.

WHEREAS, on the 19th day of February, 1953, a special election was held in the city of Grundy Center, Iowa, submitting the following proposition: "Shall the City of Grundy Center, Iowa, be authorized to purchase the following described real estate, to-wit: Lots 9 and 10 of Block 31 of the original plat of the town (now City) of Grundy Center, Iowa, for the sum of \$27,500.00 for the purpose of a garage and shed for storage, repair and servicing of city motor vehicles and other city equipment and contract indebtedness for such purpose not exceeding \$27,500.00 and issue bonds for such purpose not exceeding \$27,500.00 and levy tax annually upon the