

23 "This Act shall be construed as granting additional power without
24 limiting the power already existing in cities.

25 "The provisions of this Act shall be applicable to all municipal cor-
26 porations regardless of form of government or manner of incorpora-
27 tion."

1 SEC. 6. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in the Eldora
3 Herald-Ledger, a newspaper published in Eldora, Iowa, and in The
4 Daily Freeman-Journal, a newspaper published in Webster City, Iowa.

Approved April 6, 1953.

I hereby certify that the foregoing Act, House File 447, was published in the Eldora Herald-Ledger, Eldora, Iowa, April 14, 1953, and in The Daily Freeman-Journal, Webster City, Iowa, April 8, 1953.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 177

INTERSTATE BRIDGES

H. F. 232

AN ACT to amend chapter three hundred eighty-three (383), Code 1950, relating to municipal interstate bridges by adding a new section thereto authorizing the enlargement and reconstruction of such bridges and the issuance of revenue bonds to finance such enlargement and reconstruction.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That chapter three hundred eighty-three (383), Code
2 1950, is hereby amended by adding the following new section:
3 "Enlargement and reconstruction of bridges. Any city having a
4 bridge commission, and which heretofore has or hereafter shall have
5 acquired or constructed a bridge and issued revenue bonds to provide
6 funds therefor, all pursuant to a vote of the electors under the provi-
7 sions of this chapter, is hereby authorized to enlarge and reconstruct
8 said bridge and approaches, including the construction of a separate
9 but adjacent span with inter-connections with the original span and,
10 to provide funds therefor, issue negotiable revenue bonds payable
11 solely from revenues of said existing bridge and as so enlarged and
12 reconstructed and, in such event, it shall not be necessary to submit
13 to the electors of the city the proposition to so enlarge or reconstruct
14 said bridge and approaches nor the proposition of issuing such revenue
15 bonds, but in all other respects, except as otherwise hereinafter pro-
16 vided, the issuance of such revenue bonds, the maturities and other
17 details thereof, the rights of the holders thereof, and the duties of the
18 city and of the bridge commission shall be governed by the provisions
19 of this chapter insofar as the same may be applicable, the provisions
20 of any other law to the contrary notwithstanding. Revenues from the
21 bridge not otherwise pledged by the bridge commission may be used and
22 applied toward the cost of such enlargement and reconstruction and
23 prior to the issuance of such revenue bonds the bridge commission may
24 negotiate with or without notice, and, with approval of the governing
25 body of the city, may enter into an agreement or agreements with any

26 bank, investment banker, trust company or insurance company or
 27 group thereof whereunder, through payment of commissions or com-
 28 mitment charges or both, the bonds are issued, sold and delivered in
 29 installments as the proceeds are required by the bridge commission
 30 to pay the cost of such enlargement and reconstruction. All such rev-
 31 enue bonds not so issued, sold and delivered shall be offered at public
 32 sale on such notices and advertisement as the bridge commission may
 33 prescribe."

1 SEC. 2. This Act being deemed of immediate importance shall be
 2 in full force and effect from and after its passage and publication in
 3 The Daily Times, a newspaper published at Davenport, Iowa, and in
 4 the Farm Bureau News, a newspaper published at Bettendorf, Iowa.

Approved March 25, 1953.

I hereby certify that the foregoing Act, House File 232, was published in The Daily Times, Davenport, Iowa, March 28, 1953, and in the Farm Bureau News, Bettendorf, Iowa, April 2, 1953.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 178

MUNICIPAL DOCK BONDS

H. F. 451

AN ACT to amend section three hundred eighty-four point three (384.3), Code 1950, relating to the issuance of municipal bonds for dock purposes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred eighty-four point three (384.3),
 2 Code 1950, is hereby amended by striking all of subsection eleven (11)
 3 thereof following the period (.) in line twelve (12) thereof and in-
 4 serting in lieu thereof the following:
 5 "If the issuance of such dock bonds would not cause the aggregate
 6 indebtedness of the municipality to exceed the constitutional debt
 7 limit and if the council does not deem it advisable to issue said bonds,
 8 the council shall submit the question of issuing said bonds to the voters
 9 of said municipality, and if the vote in favor of the issuance of said
 10 bonds is equal to at least sixty per cent (60%) of the total vote cast
 11 for and against the proposition at the election, the council shall pro-
 12 ceed to issue the bonds. The proceeds of said bonds, when issued,
 13 shall be paid to the municipal treasurer and credited to the dock fund.
 14 "Taxes for the payment of said bonds shall be levied in accordance
 15 with chapter seventy-six (76), Code 1950, and said bonds shall be
 16 payable through the debt service fund in not more than twenty (20)
 17 years and bear interest at a rate not exceeding five per cent (5%)
 18 per annum, and shall be of such form as the city or town council shall
 19 by resolution provide, but no city or town shall become indebted in
 20 excess of five per cent (5%) of the actual value of the taxable prop-
 21 erty within said city or town as shown by the last preceding state and
 22 county tax lists. The indebtedness incurred for the purpose herein
 23 provided shall not be considered an indebtedness incurred for general
 24 or ordinary purposes.